



JINDAL COTEX LIMITED

Regd. Off. : Village Mandiala Kalan, P.O. Bija, Tehsil Khanna, Distt. Ludhiana (PB) 141412

+91 1628 289842 CIN : L17115PB1998PLC021084

info@sjgroup.in www.jindalcotex.com

22nd February 2023

To,
Sh. Binoy Yohannan
Associate Vice President
Surveillance Department
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051

SUBJECT: Clarification under Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to your email dated 13 December, 2022 and reminder email dated 20-02-2023.

At the outset we apologize for the delay in filing the reply as there is constraint due to shortage of staff. We, however, submit as under:

1. The Company has already filed an appeal before the Hon'ble Securities Appellate Tribunal ("SAT"), assailing the order dated 23 January 2020 of SEBI on the penalty levied on the Company in GDR matter. The very quantum of the penalty was challenged on facts and law, supported by several precedents of Hon'ble SAT and SEBI. The Appeal has been admitted, and the Hon'ble Tribunal has reserved its judgment on 06 February 2023, which is expected to be pronounced soon. The same will be intimated to your good office, as and when it is pronounced.

We hope it clarifies the position.

Thanking you,

Yours faithfully,

For Jindal Cotex Limited

(Sandeep Jindal)

Managing Director