



JINDAL COTEX LIMITED

H.O : Village Mandiala Kalan, P.O. Bija, Tehsil Khanna, Distt. Ludhiana (PB)
 +91 161 5213444 CIN : L17115PB1998PLC021084
 info@sjgroup.in www.sjgroup.in

Statement of Standalone Financial Results for the Quarter/ Half Year ended on 30 Sep, 2017

(Rs. In Lacs)

SR. NO.	PARTICULARS	Quarter Ended			Half Year Ended	
		30-Sep-2017	30-Jun-2017	30-Sep-2016	30-Sep-2017	30-Sep-2016
1	Revenue from Operations	564.22	80.27	21.29	644.48	38.81
2	Other Income	204.48	180.49	(128.03)	384.97	48.53
3	Total Revenue	768.69	260.76	(106.74)	1,029.45	87.34
4	Expenses					
	a) Cost of material consumed	405.23	-	-	405.23	-
	b) Purchases of stock-in-trade	180.69	12.34	0.00	193.03	50.46
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(191.13)	36.16	(0.00)	(155)	(50.46)
	d) Excise duty expense	-	-	-	-	-
	e) Employee benefits expense	41.82	13.05	13.85	55	27.43
	f) Finance cost	24.47	17.19	515.79	42	1,060.46
	g) Depreciation and amortization expense	164.25	162.46	170.72		341.72
	h) Other expenditure	247.45	250.20	(214.54)	327	17.75
	Total Expenses	872.79	491.40	485.83	1,364.19	1,447.36
5	Profit/(loss) before exceptional items and tax (3-4)	(104.10)	(230.64)	(592.57)	(334.74)	(1,360.02)
6	Exceptional items	6.64	-	-	6.64	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	(97.46)	(230.64)	(592.57)	(328.10)	(1,360.02)
8	Tax Expenses - Current tax/MAT adjustment	0	-	-	-	-
	- Deferred tax	0	-	-	-	-
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	(97.46)	(230.64)	(592.57)	(328.10)	(1,360.02)
10	Other Comprehensive Income (OCI)	0.01	(0.01)	(0.10)	-	0.002
11	Total Comprehensive Income for the period	(97.45)	(230.65)	(592.66)	(328.10)	(1,360.02)
12	PBDT	66.80	(68.19)	(421.94)	(1.39)	(1,018.30)
13	Paid up equity share capital (Face value of Rs. 10/- per share)	4500.31	4,500.31	4,500.31	4,500.31	4,500.31
14	Basic & Diluted Earnings Per Share (EPS)					
	- Before Extraordinary items (Rs.)	(0.22)	(0.51)	(1.32)	(0.73)	(3.02)
	- After Extraordinary items (Rs.)	(0.22)	(0.51)	(1.32)	(0.73)	(3.02)





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(Rs. In Lacs)

SR. NO.	PARTICULARS	Quarter Ended			Half Year Ended	
		30-Sep-2017	30-Jun-2017	30-Sep-2016	30-Sep-2017	30-Sep-2016
1	Segment Revenue					
	(a) Segment-Textile	547.28	59.07	-	606.35	-
	(b) Segment-Wind Mill	16.93	21.20	21.29	38.13	38.81
	Net Sales/Income From Operations	564.22	80.27	21.29	644.48	38.81
2	Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment					
	(a) Segment-Textile	(109.82)	(247.25)	(604.55)	(357.06)	(1,377.99)
	(b) Segment-Wind Mill	12.36	16.60	11.90	28.96	17.97
	(d) Unallocated					
	Total	(97.46)	(230.65)	(592.65)	(328.10)	(1,360.02)
	Less: i) Interest					
	ii) Other Unallocable Expenditure net off					
	iii) Unallocable Income					
	Total Profit Before Tax	(97.46)	(230.65)	(592.65)	(328.10)	(1,360.02)
3	Segment Assets					
	(a) Segment-Textile	29,510.50	32,030.58	32,598.46	29,510.50	32,598.46
	(b) Segment-Wind Mill	32.87	32.87	32.87	32.87	32.87
	(d) Unallocated					
	Total	29,543.37	32,063.45	32,631.33	29,543.37	32,631.33
4	Segment Liability					
	(a) Segment-Textile	27,932.93	28,286.00	29,198.88	27,932.93	29,198.88
	(b) Segment-Wind Mill	316.50	312.50	264.92	316.50	264.92
	(d) Unallocated					
	Total	28,249.43	28,598.50	29,463.80	28,249.43	29,463.80





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STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	(Rs. In Lacs)
	HALF YEAR ENDED 30 September, 2017
ASSETS	
Non-current assets	
a)Property, Plant and Equipment	7,385.26
b)Capital work in progress	3,716.00
b)Investment Property	
c)Other Intangibles assets	
d)Financial Assets	
i) Investments	136.91
ii) Loans	5,953.33
ii) Other Financial assets	
e)Deferred Tax asset (net)	
f)Other non current assets	8,276.38
	25,467.88
Current assets	
a)Inventories	255.62
b)Financial Assets	
i)Trade receivable	1,143.47
ii)Cash and cash equivalents	101.16
iii)Other bank balances	
iv)Loans	
v)Other financial assets	
c)Government Grant Receivables	
d)Current tax assets	1.96
e)Other current assets	2,573.28
	4,075.49
Total Assets	29,543.37
Equity and Liabilities	
Equity	
a)Equity Share Capital	4,500.31
b)Other Equity	
ii)Retained Earnings	(26,015.05)
iii)Reserves	22,808.67
	1,293.94
Liabilities	
Non-current liabilities	
a)Financial Liabilities	
i)Borrowings	20,882.86
ii)Other Financial Liabilities	(1,334.74)
b) Provisions	
c) Deferred tax liabilities (net)	
d)Other non current liabilities	952.53
	20,500.66
Current liabilities	
a)Financial Liabilities	
i)Borrowings	5,232.58
ii)Trade payables	1,203.64
iii)Other Financial Liabilities	219.42
b)Other current liabilities	1,093.15
	7,748.78
Total Equity and Liabilities	29,543.37





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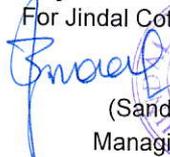
Notes:-

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the companies (Indian Accounting Standard) Rules, 2015 as amended in terms of regulation 33 of the SEBI (listing obligation and disclosure requirement) Regulation, 2015 and SEBI circular dated July 05, 2016. The company has for the first time adopted Ind AS for the financial year commencing from April 01, 2017 with a transition date of April 01, 2016.
- 2 The reconciliation of net profit reported in accordance with Previous GAAP to total comprehensive Income in accordance with Ind AS is given below

Particulars	6 months Ended 30.09.2016
Profit After Tax as reported under previous GAAP	(1,358.45)
Adjustments on account of:	
(i) Measurement of financial assets and financial liabilities at amortized cost	(1.57)
(ii) Adjustment for recording actuarial (gains)/losses in OCI	-
(iii) Impact of measuring financial instruments at fair value	-
(iv) Deferred tax on above Ind AS adjustments	-
(v) Others	-
Profit after tax as reported under Ind AS	(1,360.02)
Other Comprehensive Income	0.00
Total comprehensive income as reported under Ind AS	(1,360.02)

- 3 The above financial results have been reviewed and approved by the Audit Committee and the Board of Directors in their meeting held on 14.12.2017.
- a) Since all the accounts of the company have been declared Sub-standard over a period of time, the banks have started recovery action under SARFAESI Act. In the absence of any information on interest on outstanding dues to the bank, the provision of interest has not been made by the company.
- 4 Since company has not conducted actuarial valuation of employee benefits during the previous years, hence Ind AS 19, Employee Benefits cannot be applied.
- 5 Amortization of processing fees of term loans has not been done as required by Ind AS, since accounts of the company has been classified as NPA before the transition date as per Ind AS.
- 6 The Standalone Un-audited Financial Results of the Company for the Quarter/ Half year ended Sep 30, 2017 under Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015.
- 7 The financial results have been subjected to Limited Review by Statutory Auditors of the company
- 8 The previous figures have been regrouped/rearranged to make them comparable with those of the current period.

Date : 14/12/2017
Place: Ludhiana

By Order of the Board
For Jindal Cotex Limited

LUDHIANA
(Sandeep Jindal)
Managing Director