



JINDAL COTEX LIMITED

CIN: L17115PB1998PLC021084



Regd. Office : V.P.O. JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)
 TEL. : 91-161-2511840, 2511841, 2511842, 98767-60111 FAX : 91-161-2511843
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TUVNORD

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

| PART I | | (Rs. in Lakhs) | | | |
|--------|---|----------------|------------|------------|-------------|
| S. No. | PARTICULARS | STAND ALONE | | | |
| | | Qtr. Ended | | | Year Ended |
| | | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| | | Unaudited | Unaudited | Unaudited | Audited |
| 1 | (a) Net Sales/Income from Operations | 274.83 | 1,557.52 | 5,470.29 | 11,171.02 |
| | (b) Other Operating Income | 12.13 | 2.46 | 0.32 | 10.58 |
| | Total Income from Operations | 286.96 | 1,559.98 | 5,470.61 | 11,181.61 |
| 2 | Expenditure | | | | |
| | a) Cost of Material Consumed | - | - | 3,795.56 | 6,570.43 |
| | b) Purchase of stock in trade | 250.56 | 341.74 | 80.88 | 870.74 |
| | c) Changes in Inventories of Finished Goods, WIP and Stock in trade | - | (170.90) | 411.39 | 742.16 |
| | d) Employee Benefits expense | 15.62 | 158.59 | 210.57 | 639.60 |
| | e) Depreciation and amortisation expense | 183.87 | 320.13 | 153.14 | 783.14 |
| | f) Other expenditure | 531.40 | 3,195.63 | 925.12 | 15,676.59 |
| | Total | 981.44 | 3,845.20 | 5,576.66 | 25,282.65 |
| 3 | Profit/(loss) from Operations before Other Income, Interest & Exceptional Items (1-2) | (694.48) | (2,285.22) | (106.06) | (14,101.05) |
| 4 | Other Income | - | - | - | - |
| 5 | Profit/(Loss) before finance cost & Exceptional Items (3+4) | (694.48) | (2,285.22) | (106.06) | (14,101.05) |
| 6 | Finance cost | 639.31 | 613.40 | 566.26 | 2,458.51 |
| 7 | Profit/(loss) after finance cost but before Exceptional Items (5-6) | (1,333.79) | (2,898.62) | (672.32) | (16,559.56) |
| 8 | Exceptional Items (Pre.Expenses) | - | (90.26) | - | (90.26) |
| 9 | Profit (+)/Loss (-) from Ordinary Activities before tax (7+8) | (1,333.79) | (2,808.36) | (672.32) | (16,469.30) |
| 10 | Tax expense | - | - | - | - |
| 11 | Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10) | (1,333.79) | (2,808.36) | (672.32) | (16,469.30) |
| 12 | Extraordinary Item (net of tax expense) | - | - | - | - |
| 13 | Net Profit (+)/Loss (-) for the period (11-12) | (1,333.79) | (2,808.36) | (672.32) | (16,469.30) |
| 14 | Share of Profit/(Loss) of associates | - | - | - | - |
| 15 | Minority interest | - | - | - | - |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15) | (1,333.79) | (2,808.36) | (672.32) | (16,469.30) |
| 17 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 4,500.31 | 4,500.31 | 4,500.31 | 4,500.31 |
| | | 10.00 | 10.00 | 10.00 | 10.00 |
| 18 | Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year) | 3,904.05 | - | - | 5,237.84 |
| 19.i | Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) | | | | |
| | a) Basic | (2.96) | (6.24) | (1.49) | (36.60) |
| | b) Diluted | (2.96) | (6.24) | (1.49) | (36.60) |
| 19.ii | Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) | | | | |
| | a) Basic | (2.96) | (6.24) | (1.49) | (36.60) |
| | b) Diluted | (2.96) | (6.24) | (1.49) | (36.60) |

| PART II | | STAND ALONE | | | |
|----------|---|---------------|------------|------------|------------|
| S. No. | PARTICULARS | Quarter Ended | | | Year Ended |
| | | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| | | Unaudited | Unaudited | Unaudited | Audited |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding | | | | |
| | -Number of shares | 34,298,741 | 34,296,241 | 33,011,044 | 34,296,241 |
| | -Percentage of shareholding | 76.21 | 76.21 | 73.35 | 76.21 |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged/Encumbered | | | | |
| | -Number of shares | 10,239,658 | 10,239,658 | 11,332,495 | 10,239,658 |
| | -Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | 95.66 | 95.64 | 94.50 | 95.64 |
| | -Percentage of shares (as a % of the total share capital of the company) | 22.75 | 22.75 | 25.18 | 22.75 |
| | b) Non-encumbered | | | | |
| | -Number of shares | 464,741 | 467,241 | 659,601 | 467,241 |
| | -Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | 4.34 | 4.36 | 5.50 | 4.36 |
| | -Percentage of shares (as a % of the total share capital of the company) | 1.03 | 1.04 | 1.47 | 1.04 |
| B | INVESTOR COMPLAINTS | | | | |
| | Pending at the beginning of the quarter | - | - | - | - |
| | Received during the quarter | - | - | - | - |
| | Disposed of during the quarter | - | - | - | - |
| | Remaining unresolved at the end of the quarter | - | - | - | - |





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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

CIN:-L17115PB1998P

| PART I | | CONSOLIDATED | | | |
|--------|---|--------------|------------|------------|-------------|
| S. No. | PARTICULARS | Qtr. Ended | | Year Ended | |
| | | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| | | Unaudited | Unaudited | Unaudited | Audited |
| 1 | (a) Net Sales/Income from Operations | 2,665.02 | 4,079.94 | 6,519.05 | 19,566.26 |
| | (b) Other Operating Income | 13.89 | 86.03 | 27.67 | 105.37 |
| | Total Income from Operations | 2,678.91 | 4,165.96 | 6,546.72 | 19,671.63 |
| 2 | Expenditure | | | | |
| | a) Cost of Material Consumed | 1,744.67 | 1,668.20 | 4,517.44 | 11,746.99 |
| | b) Purchase of stock in trade | 527.75 | 638.88 | 1,025.08 | 2,661.24 |
| | c) Changes in Inventories of Finished Goods, WIP and Stock in trade | (257.30) | (97.39) | (527.23) | 390.65 |
| | d) Employee Benefits expense | 99.35 | 268.16 | 287.79 | 976.77 |
| | e) Depreciation and amortisation expense | 499.21 | 817.81 | 316.80 | 1,946.58 |
| | f) Other expenditure | 388.95 | 1,883.01 | 1,151.17 | 9,498.25 |
| | Total | 3,002.62 | 5,178.67 | 6,771.06 | 27,220.49 |
| 3 | Profit/(loss) from Operations before Other Income, Interest & Exceptional Items (1-2) | (323.71) | (1,012.70) | (224.34) | (7,548.85) |
| 4 | Other Income | | | | |
| 5 | Profit/(Loss) before finance cost & Exceptional Items (3+4) | (323.71) | (1,012.70) | (224.34) | (7,548.85) |
| 6 | Finance cost | 1,562.37 | 1,422.09 | 1,115.46 | 5,868.43 |
| 7 | Profit/(Loss) after finance cost but before Exceptional Items (5-6) | (1,886.09) | (2,434.80) | (1,339.80) | (13,417.28) |
| 8 | Exceptional Items (Pre.Expenses) | - | 1,779.98 | - | 1,779.98 |
| 9 | Profit (+)/Loss (-) from Ordinary Activities before tax (7+8) | (1,886.09) | (4,214.77) | (1,339.80) | (15,197.26) |
| 10 | Tax expense | - | - | - | - |
| 11 | Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10) | (1,886.09) | (4,214.77) | (1,339.80) | (15,197.26) |
| 12 | Extraordinary Item (net of tax expense) | | | | |
| 13 | Net Profit (+)/Loss (-) for the period (11-12) | (1,886.09) | (4,214.77) | (1,339.80) | (15,197.26) |
| 14 | Share of Profit/(Loss) of associates | | | | |
| 15 | Minority interest | (268.69) | (703.91) | (204.17) | (1,426.59) |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15) | (1,617.40) | (3,510.86) | (1,135.63) | (13,770.67) |
| 17 | Paid-up equity share capital (Face Value of the Share shall be indicated) | 4,500.31 | 4,500.31 | 4,500.31 | 4,500.31 |
| 18 | Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year) | 10.00 | 10.00 | 10.00 | 10.00 |
| 19.i | Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) | | | | |
| | a) Basic | (3.59) | (7.80) | (2.98) | (30.60) |
| | b) Diluted | (3.59) | (7.80) | (2.98) | (30.60) |
| 19.ii | Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) | | | | |
| | a) Basic | (3.59) | (7.80) | (2.98) | (30.60) |
| | b) Diluted | (3.59) | (7.80) | (2.98) | (30.60) |

| PART II | | CONSOLIDATED | | | |
|---------|---|---------------|------------|------------|------------|
| S. No. | PARTICULARS | Quarter Ended | | Year Ended | |
| | | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| | | Unaudited | Unaudited | Unaudited | Audited |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public shareholding | | | | |
| | -Number of shares | 34,298,741 | 34,296,241 | 33,011,044 | 34,296,241 |
| | -Percentage of shareholding | 76.21 | 76.21 | 73.35 | 76.21 |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged/Encumbered | | | | |
| | -Number of shares | 10,239,658 | 10,239,658 | 11,332,495 | 10,239,658 |
| | -Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | 95.66 | 95.64 | 94.50 | 95.64 |
| | -Percentage of shares (as a % of the total share capital of the company) | 22.75 | 22.75 | 25.18 | 22.75 |
| | b) Non-encumbered | | | | |
| | -Number of shares | 464,741 | 467,241 | 659,601 | 467,241 |
| | -Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | 4.34 | 4.36 | 5.50 | 4.36 |
| | -Percentage of shares (as a % of the total share capital of the company) | 1.03 | 1.04 | 1.47 | 1.04 |
| B | INVESTOR COMPLAINTS | | | | |
| | Pending at the beginning of the quarter | - | - | - | - |
| | Received during the quarter | - | - | - | - |
| | Disposed of during the quarter | - | - | - | - |
| | Remaining unresolved at the end of the quarter | - | - | - | - |

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TUVNORD**Reporting of Segment wise Revenue, Results and Capital Employed for the quarter ended JUNE 30, 2015****CIN:-L17115PB1998PLC021084**

| PARTICULARS | STAND ALONE | | | |
|--|-------------|------------|------------|-------------|
| | Qtr. Ended | | Year Ended | |
| | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| | Unaudited | Unaudited | Unaudited | Audited |
| 1. Segment Revenue | | | | |
| (a) Segment-Textile | 255.47 | 1,552.64 | 5,450.92 | 11,115.61 |
| (b) Segment-Wind Mill | 19.36 | 4.88 | 19.37 | 55.41 |
| (c) Segment-Iron | - | - | - | - |
| Net Sales/Income From Operations | 274.83 | 1,557.52 | 5,470.29 | 11,171.02 |
| 2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment | | | | |
| (a) Segment-Textile | (1,339.97) | (2,804.43) | (672.89) | (16,487.24) |
| (b) Segment-Wind Mill | 6.18 | (3.93) | 0.58 | 17.94 |
| (c) Segment-Iron | - | - | - | - |
| (d) Unallocated | - | - | - | - |
| Total | (1,333.79) | (2,808.36) | (672.32) | (16,469.30) |
| Less: i) Interest | - | - | - | - |
| ii) Other Unallocable Expenditure net off | - | - | - | - |
| iii) Unallocable Income | - | - | - | - |
| Total Profit Before Tax | (1,333.79) | (2,808.36) | (672.32) | (16,469.30) |
| 3. Capital Employed (Segment assets-Segment Liabilities) | | | | |
| (a) Segment-Textile | (124.57) | 1,215.40 | 17,029.74 | 1,215.40 |
| (b) Segment-Wind Mill | 243.16 | 236.98 | 212.18 | 236.98 |
| (c) Segment-Iron | - | - | - | - |
| (d) Unallocated | - | - | - | - |
| Total | 118.59 | 1,452.38 | 17,241.92 | 1,452.38 |

Reporting of Segment wise Revenue, Results and Capital Employed for the quarter ended JUNE 30, 2015

| PARTICULARS | CONSOLIDATED | | | |
|--|--------------|------------|------------|-------------|
| | Qtr. Ended | | Year Ended | |
| | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| | Unaudited | Unaudited | Unaudited | Audited |
| 1. Segment Revenue | | | | |
| (a) Segment-Textile | 2,645.66 | 4,075.06 | 6,499.68 | 19,510.85 |
| (b) Segment-Wind Mill | 19.36 | 4.88 | 19.37 | 55.41 |
| (c) Segment-Iron | - | - | - | - |
| Net Sales/Income From Operations | 2,665.02 | 4,079.94 | 6,519.05 | 19,566.26 |
| 2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment | | | | |
| (a) Segment-Textile | (1,892.27) | (4,210.84) | (1,340.37) | (15,215.20) |
| (b) Segment-Wind Mill | 6.18 | (3.93) | 0.58 | 17.94 |
| (c) Segment-Iron | - | - | - | - |
| (d) Unallocated | - | - | - | - |
| Total | (1,886.09) | (4,214.77) | (1,339.80) | (15,197.26) |
| Less: i) Interest | - | - | - | - |
| ii) Other Unallocable Expenditure net off | - | - | - | - |
| iii) Unallocable Income | - | - | - | - |
| Total Profit Before Tax | (1,886.09) | (4,214.77) | (1,339.80) | (15,197.26) |
| 3. Capital Employed (Segment assets-Segment Liabilities) | | | | |
| (a) Segment-Textile | 7,340.90 | 9,233.17 | 23,115.51 | 9,233.17 |
| (b) Segment-Wind Mill | 243.16 | 236.98 | 212.18 | 236.98 |
| (c) Segment-Iron | 3,442.39 | 3,442.39 | 3,448.70 | 3,442.39 |
| (d) Unallocated | - | - | - | - |
| Total | 11,026.45 | 12,912.54 | 26,776.39 | 12,912.54 |

Notes:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14th August, 2015
- Consolidation has been made by applying Accounting Standard - 21 "Consolidated Financial Statements" Issued by the Institute of Chartered Accountants of India
- The Consolidated Financial Results include results of its wholly owned subsidiaries namely M/s Jindal Specialty Textiles Limited and Jindal International Fze and another subsidiary i.e. M/s Jindal Medicot Limited
- Previous period's figures have been regrouped and reclassified wherever necessary.
- The status of investor Complaints received during the quarter is as follows:
 (a) Pending in the beginning - Nil (b) Received - Nil (c) Resolved - Nil (d) Pending - Nil

By Order of the Board
 For Jindal Cotex Limited

(Sandeep Jindal)
 Managing Director

Date : 14/08/2015
 Place: Ludhiana

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