



# JINDAL COTEX LIMITED

Regd. Office : V.P.O. JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)

TEL. : 91-161-2511840, 2511841, 2511842, 6603555, 98767-60111 FAX : 91-161-2511843

E-MAIL : info@jindalcotex.com WEBSITE : www.jindalcotex.com

CIN:-L17115PB1998PLC021084

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2014						
(Rs. in Lakhs)						
PART I						
S. No.	PARTICULARS	STAND ALONE				
		Qtr. Ended			Year Ended	
		31.03.2014 Unaudited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
1	(a) Net Sales/Income from Operations	6,166.37	6,517.60	13,533.41	26,425.16	29,661.47
	(b) Other Operating Income	31.81	(33.10)	-	125.12	-
	Total Income from Operations	6,198.19	7,293.60	13,533.41	26,550.27	29,661.47
2	Expenditure					
	a) Cost of Material Consumed	4,319.37	3,642.29	3,941.60	18,572.24	12,161.26
	b) Purchase of stock in trade	1,167.60	138.00	7,474.95	5,000.38	11,074.32
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	(376.16)	1,439.29	124.37	(280.55)	1,096.86
	d) Employee Benefits expense	248.34	275.18	254.64	1,081.56	1,063.11
	e) Depreciation and amortisation expense	(222.55)	260.80	298.70	616.79	1,116.26
	f) Other expenditure	772.22	957.58	888.83	3,356.24	2,634.73
	Total	5,908.82	6,733.15	12,983.28	26,346.68	29,146.54
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	289.36	(248.65)	550.13	203.59	514.93
4	Other Income	-	-	165.57	-	2,415.86
5	Profit before finance cost & Exceptional Items (3+4)	289.36	(248.65)	735.69	203.59	2,930.81
6	Finance cost	824.07	846.89	647.31	2,655.91	2,489.55
7	Profit after finance cost but before Exceptional Items (5-6)	(534.71)	(1,095.54)	88.39	(2,452.32)	441.26
8	Exceptional Items (Pre-Expenses)	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(534.71)	(1,095.54)	88.39	(2,452.32)	441.26
10	Tax expense	1.50	-	-	4.84	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(536.21)	(1,095.54)	88.39	(2,457.16)	441.26
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(536.21)	(1,095.54)	88.39	(2,457.16)	441.26
14	Share of Profit/(Loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	(536.21)	(1,095.54)	88.39	(2,457.16)	441.26
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.31	4,500.00	4,500.31	4,500.31	4,500.31
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	(1.19)	(2.43)	0.20	(5.46)	0.99
	b) Diluted	(1.19)	(2.43)	0.20	(5.46)	0.99
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	(1.19)	(2.43)	0.20	(5.46)	0.99
	b) Diluted	(1.19)	(2.43)	0.20	(5.46)	0.99
PART II						
S. No.	PARTICULARS	STAND ALONE				
		Qtr. Ended			Year Ended	
		31.03.2014 Unaudited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	32,851,936	32,177,170	31,873,591	32,851,936	31,873,591
	-Percentage of shareholding	73.00	71.50	70.83	73.00	70.83
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	11,757,852	4,242,566	3,781,709	11,757,852	3,781,709
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	96.76	33.08	28.18	96.76	28.18
	-Percentage of shares (as a % of the total share capital of the company)	26.13	9.43	8.40	26.13	8.40
	b) Non-encumbered					
	-Number of shares	393,352	8,583,404	9,347,840	393,352	9,347,840
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	3.24	66.92	71.20	3.24	71.20
	-Percentage of shares (as a % of the total share capital of the company)	0.87	19.07	20.77	0.87	20.77
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	1	-	-	1	-
	Disposed of during the quarter	1	-	-	1	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-





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## AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2014

PART I		(Rs. in Lakhs)				
S. No.	PARTICULARS	CONSOLIDATED				
		Qtr. Ended			Year Ended	
		31.03.2014 Unaudited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
1	(a) Net Sales/Income from Operations	9,140.46	8,570.75	23,140.05	34,822.23	65,692.35
	(b) Other Operating Income	94.68	4.02	-	250.47	-
	Total Income from Operations	9,235.12	8,574.77	23,140.05	35,072.71	65,692.35
2	Expenditure					
	a) Cost of Material Consumed	4,897.90	4,105.97	13,094.04	17,981.21	22,496.53
	b) Purchase of stock in trade	2,878.49	382.57	7,474.95	9,232.11	34,139.97
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	(494.88)	2,637.17	(904.71)	1,382.63	(266.74)
	d) Employee Benefits expense	315.57	358.29	309.11	1,392.51	1,403.47
	e) Depreciation and amortisation expense	(73.26)	429.12	449.30	1,212.78	1,711.62
	f) Other expenditure	1,119.28	1,114.86	1,034.16	4,074.38	3,220.13
	Total	8,643.11	9,027.99	21,456.86	35,275.62	62,704.88
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	592.00	(453.22)	1,683.20	(202.91)	2,987.47
4	Other Income	-	-	(1,355.42)	-	1,105.20
5	Profit before finance cost & Exceptional Items (3+4)	592.00	(453.22)	327.78	(202.91)	4,092.66
6	Finance cost	1,468.96	1,326.81	(150.21)	4,784.87	4,066.13
7	Profit after finance cost but before Exceptional Items (5-6)	(866.95)	(1,780.03)	477.99	(4,987.58)	6.53
8	Exceptional Items (Pre.Expenses)	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(866.95)	(1,780.03)	477.99	(4,987.58)	6.53
10	Tax expense	(3.34)	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(863.62)	(1,780.03)	477.99	(4,987.58)	6.53
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(863.62)	(1,780.03)	477.99	(4,987.58)	6.53
14	Share of Profit/(Loss) of associates	-	-	-	-	-
15	Minority interest	(96.40)	(729.78)	-	(826.18)	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)	(797.22)	(1,050.25)	477.99	(4,161.40)	6.53
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.31	4,500.00	4,500.31	4,500.31	4,500.31
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)				23,608.10	25,047.46
	a) Basic	(1.77)	(2.33)	1.06	(9.25)	0.01
	b) Diluted	(1.77)	(2.33)	1.06	(9.25)	0.01
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	(1.77)	(2.33)	1.06	(9.25)	0.01
	b) Diluted	(1.77)	(2.33)	1.06	(9.25)	0.01

PART II		CONSOLIDATED				
S. No.	PARTICULARS	Qtr. Ended			Period Ended	
		31.03.2014 Unaudited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	-Number of shares	32,851,936	32,177,170	31,873,591	32,851,936	31,873,591
	-Percentage of shareholding	73.00	71.50	70.83	73.00	70.83
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	11,757,852	4,242,568	3,781,709	11,757,852	3,781,709
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	96.76	33.08	28.18	96.76	28.18
	-Percentage of shares (as a % of the total share capital of the company)	26.13	9.43	8.40	26.13	8.40
	b) Non-encumbered					
	-Number of shares	393,352	8,583,404	9,347,840	393,352	9,347,840
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	3.24	66.92	71.20	3.24	71.20
	-Percentage of shares (as a % of the total share capital of the company)	0.87	19.07	20.77	0.87	20.77
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	1	-	-	1	-
	Disposed of during the quarter	1	-	-	1	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-





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## STATEMENT OF ASSETS & LIABILITIES

(Rs in Lakhs)

PARTICULARS	STAND ALONE		CONSOLIDATED	
	YEAR ENDED 31.03.2014	YEAR ENDED 31.03.2013	YEAR ENDED 31.03.2014	YEAR ENDED 31.03.2013
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholder's Funds :</b>				
a) Share Capital	4,500.31	4,500.31	4,500.31	4,500.31
b) Reserve & Surplus	21,707.14	24,164.42	23,608.11	25,047.63
c) Money received against share warrants	-	-	-	-
<b>Sub-total-Shareholders'funds</b>	<b>26,207.45</b>	<b>28,664.73</b>	<b>28,108.43</b>	<b>29,547.95</b>
<b>2 Share application money pending allotment</b>			3.39	950.00
<b>3 Minority Interest</b>		-	363.50	3.50
<b>4 Non current liabilities</b>				
a) Long term borrowings	16,863.51	10,598.38	31,417.60	27,860.72
b) Deferred Tax liabilities (net)	-	-	-	-
c) Other long term liabilities	-	-	-	-
d) Long term provisions	90.31	73.15	132.09	103.31
<b>Sub-total-Non current liabilities</b>	<b>16,953.82</b>	<b>10,671.53</b>	<b>31,913.20</b>	<b>27,967.53</b>
<b>5 Current Liabilities</b>				
a) Short Term borrowings	4,318.49	6,222.59	9,676.73	9,700.86
b) Trade payables	339.12	3,536.91	3,471.66	22,578.10
c) Other current liabilities	666.56	2,720.48	8,502.37	5,175.58
d) Short term provisions	1,006.01	478.80	1,115.13	562.68
<b>Sub-total-Current liabilities</b>	<b>6,330.17</b>	<b>12,958.78</b>	<b>22,765.89</b>	<b>38,017.22</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>49,491.44</b>	<b>52,295.04</b>	<b>82,790.91</b>	<b>96,482.69</b>
<b>B ASSETS</b>				
<b>1 Non -current assets</b>				
a) Fixed assets	13,557.79	14,270.05	43,319.57	41,309.02
b) Goodwill on consolidation	-	-	-	-
c) Non current Investments	8,282.39	8,285.78	2.03	2.03
d) Deferred tax assets (net)	-	-	-	-
e) Long term loans and advances	2,418.73	2,234.82	220.52	218.86
f) Other non current assets	3.39	-	11.39	9.13
<b>Sub-total-Non current assets</b>	<b>24,262.30</b>	<b>24,790.65</b>	<b>43,553.50</b>	<b>41,539.04</b>
<b>2 Current Assets</b>				
a) Current Investments	-	-	-	-
b) Inventories	1,351.19	1,894.69	2,193.95	4,300.33
c) Trade receivables	6,681.83	7,947.99	31,481.45	44,841.89
d) Cash and Cash Equivalents	270.32	339.88	2,695.55	1,401.82
e) Short term loans and advances	16,925.80	17,321.84	2,866.45	4,399.61
f) Other current assets	-	-	-	-
<b>Sub-total-Current assets</b>	<b>25,229.14</b>	<b>27,504.39</b>	<b>39,237.41</b>	<b>54,943.66</b>
<b>TOTAL - ASSETS</b>	<b>49,491.44</b>	<b>52,295.04</b>	<b>82,790.91</b>	<b>96,482.69</b>





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Reporting of Segment wise Revenue, Results and Capital Employed for the quarter/year ended March 31, 2014

CIN: L17115PB1998PLC021084

PARTICULARS	STAND ALONE				
	Qtr. Ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue					
(a) Segment-Textile	6,160.97	6,513.17	13,533.41	26,377.44	29,616.88
(b) Segment-Wind Mill	5.40	4.43	-	47.72	44.59
(c) Segment-Iron	-	-	-	-	-
Net Sales/Income From Operations	6,166.37	6,517.60	13,533.41	26,425.15	29,661.47
2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment					
(a) Segment-Textile	(523.42)	(1,085.50)	49.32	(2,428.18)	467.63
(b) Segment-Wind Mill	(11.29)	(9.63)	(3.68)	(24.15)	(26.57)
(c) Segment-Iron	-	-	-	-	-
(d) Unallocated	-	-	-	-	-
Total	(534.71)	(1,095.54)	45.64	(2,452.32)	441.26
Less: i) Interest	-	-	-	-	-
ii) Other Unallocable Expenditure net off	-	-	(42.75)	-	-
iii) Unallocable Income	-	-	-	-	-
Total Profit Before Tax	(534.71)	(1,095.54)	88.39	(2,452.32)	441.26
3. Capital Employed (Segment assets-Segment Liabilities)					
(a) Segment-Textile	17,702.64	18,165.08	20,154.50	17,702.64	20,154.50
(b) Segment-Wind Mill	219.04	272.81	224.46	219.04	224.46
(c) Segment-Iron	-	-	-	-	-
(d) Unallocated	-	-	-	-	-
Total	17,921.68	18,457.89	20,378.96	17,921.68	20,378.96

Reporting of Segment wise Revenue, Results and Capital Employed for the quarter/year ended March 31, 2014

PARTICULARS	CONSOLIDATED				
	Qtr. Ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue					
(a) Segment-Textile	9,135.06	8,566.32	23,283.24	34,774.52	51,447.67
(b) Segment-Wind Mill	5.40	4.43	(0.00)	47.72	44.59
(c) Segment-Iron	-	-	(143.18)	-	14,200.09
Net Sales/Income From Operations	9,140.46	8,570.75	23,140.05	34,822.23	65,692.35
2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment					
(a) Segment-Textile	(885.66)	(1,770.40)	794.87	(4,954.08)	(353.34)
(b) Segment-Wind Mill	(11.29)	(9.63)	(3.68)	(24.15)	(26.57)
(c) Segment-Iron	-	-	(355.95)	(9.35)	386.44
(d) Unallocated	-	-	-	-	-
Total	(896.95)	(1,780.03)	435.24	(4,987.58)	6.53
Less: i) Interest	-	-	-	-	-
ii) Other Unallocable Expenditure net off	-	-	(42.75)	-	-
iii) Unallocable Income	-	-	-	-	-
Total Profit Before Tax	(896.95)	(1,780.03)	477.99	(4,987.58)	6.53
3. Capital Employed (Segment assets-Segment Liabilities)					
(a) Segment-Textile	24,448.37	25,703.28	27,422.63	24,448.37	27,422.63
(b) Segment-Wind Mill	219.04	272.81	224.46	219.04	224.46
(c) Segment-Iron	3,442.39	4,005.44	630.40	3,442.39	630.40
(d) Unallocated	-	-	-	-	-
Total	28,109.79	29,981.54	28,277.49	28,109.79	28,277.49

**Notes:-**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 30.05.2014.
- Consolidation has been made by applying Accounting Standard - 21 "Consolidated Financial Statements" Issued by the Institute of Chartered Accountants of India
- The Consolidated Financial Results include results of its wholly owned subsidiaries namely M/s Jindal Medicot Limited, M/s Jindal Specialty Textiles Limited, M/s Jindal Infrabiz Limited, Jindal Metalex Limited and Jindal International Fze and another subsidiary i.e. M/s Himachal Textile Park Limited.
- Previous period's figures have been regrouped and reclassified wherever necessary.
- The status of investor Complaints received during the quarter is as follows:  
(a) Pending in the beginning - Nil (b) Received - 1 (c) Resolved - 1 (d) Pending - Nil

By Order of the Board  
For Jindal Cotex Limited

*B. maal*  
Director



Date : 30/05/2014  
Place: Ludhiana