



JINDAL COTEX LIMITED

Regd. Office : V.P.O. JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)

TEL. : 91-161-2511840, 2511841, 2511842, 6603555, 98767-60111 FAX : 91-161-2511843

E-MAIL : info@jindalcotex.com WEBSITE : www.jindalcotex.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013

PART I		(Rs. in Lakhs)					
S. No.	PARTICULARS	STAND ALONE					
		Qtr. Ended			Period Ended		Year Ended
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
1	(a) Net Sales/Income from Operations	7,203.77	6,537.41	4,410.28	13,741.18	9,088.29	29,661.47
	(b) Other Operating Income	89.83	36.58	-	126.41	-	-
	Total Income from Operations	7,293.60	6,573.99	4,410.28	13,867.59	9,088.29	29,661.47
2	Expenditure						
	a) Cost of Material Consumed	4,306.02	4,304.56	2,668.14	8,610.58	5,216.78	12,161.26
	b) Purchase of stock in trade	1,432.52	2,262.25	184.54	3,694.78	863.62	11,074.32
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	37.63	(1,381.31)	405.89	(1,343.68)	878.54	1,096.86
	d) Employee Benefits expense	276.35	281.70	290.53	559.05	523.26	1,063.11
	e) Depreciation and amortisation expense	280.80	277.74	280.44	558.54	557.84	1,116.26
	f) Other expenditure	708.73	917.71	791.37	1,626.44	1,123.71	2,634.73
	Total	7,042.05	6,662.66	4,620.91	13,704.71	9,163.74	29,146.54
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	251.55	(88.67)	(210.63)	162.88	(75.45)	514.93
4	Other Income	-	-	1,282.85	-	1,289.06	2,415.88
5	Profit before finance cost & Exceptional Items (3+4)	251.55	(88.67)	1,072.22	162.88	1,213.61	2,530.81
6	Finance cost	390.90	594.05	705.38	984.95	1,110.36	2,489.55
7	Profit after finance cost but before Exceptional Items (5-6)	(139.35)	(682.72)	365.84	(822.07)	103.25	441.26
8	Exceptional Items (Pre-Expenses)	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(139.35)	(682.72)	365.84	(822.07)	103.25	441.26
10	Tax expense	3.34	-	20.73	3.34	20.73	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(142.69)	(682.72)	345.11	(825.41)	82.52	441.26
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(142.69)	(682.72)	345.11	(825.41)	82.52	441.26
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	(142.69)	(682.72)	345.11	(825.41)	82.52	441.26
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.31
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00	10.00
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						24,164.42
	a) Basic	(0.32)	(1.52)	0.77	(1.83)	0.18	0.99
	b) Diluted	(0.32)	(1.52)	0.77	(1.83)	0.18	0.99
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(0.32)	(1.52)	0.77	(1.83)	0.18	0.99
	b) Diluted	(0.32)	(1.52)	0.77	(1.83)	0.18	0.99

PART II		STAND ALONE					
S. No.	PARTICULARS	Qtr. Ended			Period Ended		Year Ended
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
		A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding						
	-Number of shares	32,030,677	31,908,299	31,053,140	32,030,677	31,053,140	31,873,591
	-Percentage of shareholding	71.17	70.90	69.00	71.17	69.00	70.83
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	4,389,059	4,511,437	3,407,864	4,389,059	3,407,864	3,781,709
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	33.83	34.45	24.43	33.83	24.43	28.18
	-Percentage of shares (as a % of the total share capital of the company)	9.75	10.02	7.57	9.75	7.57	8.40
	b) Non-encumbered						
	-Number of shares	8,583,404	8,583,404	10,542,136	8,583,404	10,542,136	9,347,840
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	66.17	65.55	75.57	66.17	75.57	71.20
	-Percentage of shares (as a % of the total share capital of the company)	19.07	19.07	23.43	19.07	23.43	20.77
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-





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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013

(Rs.in Lakhs)

PART I		CONSOLIDATED					
S. No.	PARTICULARS	Qtr. Ended			Period Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	8,698.71	8,412.31	17,593.08	17,111.02	24,779.81	65,692.35
	(b) Other Operating Income	105.36	46.44	-	151.80	-	-
	Total Income from Operations	8,804.08	8,458.74	17,593.08	17,262.82	24,779.81	65,692.35
2	Expenditure						
	a) Cost of Material Consumed	4,444.06	4,533.28	3,000.46	8,977.34	6,197.72	22,496.53
	b) Purchase of stock in trade	3,565.60	2,405.45	10,788.73	5,971.05	13,794.26	34,139.97
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	(691.36)	(68.29)	1,100.73	(759.67)	961.89	(266.74)
	d) Employee Benefits expense	354.62	364.03	380.80	718.65	711.19	1,403.47
	e) Depreciation and amortisation expense	430.62	426.30	430.04	856.92	852.99	1,711.52
	f) Other expenditure	754.45	1,085.79	917.75	1,840.24	1,420.63	3,220.13
	Total	8,857.97	8,746.55	16,618.51	17,604.52	23,938.69	62,704.88
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(53.89)	(287.81)	974.57	(341.70)	841.12	2,987.47
4	Other Income	-	-	465.66	-	475.63	1,105.20
5	Profit before finance cost & Exceptional Items (3+4)	(53.89)	(287.81)	1,440.23	(341.70)	1,316.75	4,092.66
6	Finance cost	918.57	1,050.33	1,181.72	1,968.90	1,974.22	4,086.13
7	Profit after finance cost but before Exceptional Items (5-6)	(972.46)	(1,338.14)	258.51	(2,310.60)	(657.47)	6.53
8	Exceptional Items (Pre. Expenses)	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(972.46)	(1,338.14)	258.51	(2,310.60)	(657.47)	6.53
10	Tax expense	3.34	-	20.71	3.34	20.73	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(975.80)	(1,338.14)	237.79	(2,313.94)	(678.20)	6.53
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(975.80)	(1,338.14)	237.79	(2,313.94)	(678.20)	6.53
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority interest	235.62	(235.62)	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)	(1,211.42)	(1,102.52)	237.79	(2,313.94)	(678.20)	6.53
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.31
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00	10.00
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(2.69)	(2.45)	0.53	(5.14)	(1.51)	0.01
	b) Diluted	(2.69)	(2.45)	0.53	(5.14)	(1.51)	0.01
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(2.69)	(2.45)	0.53	(5.14)	(1.51)	0.01
	b) Diluted	(2.69)	(2.45)	0.53	(5.14)	(1.51)	0.01

PART II		CONSOLIDATED					
S. No.	PARTICULARS	Qtr. Ended			Period Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	32,030,677	31,908,299	31,053,140	32,030,677	31,053,140	31,873,591
	-Percentage of shareholding	71.17	70.90	69.00	71.17	69.00	70.83
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	4,389,059	4,511,437	3,407,864	4,389,059	3,407,864	3,781,709
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	33.83	34.45	24.43	33.83	24.43	28.18
	-Percentage of shares (as a % of the total share capital of the company)	9.75	10.02	7.57	9.75	7.57	8.40
	b) Non-encumbered						
	-Number of shares	8,583,404	8,583,404	10,542,136	8,583,404	10,542,136	9,347,840
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	66.17	65.55	75.57	66.17	75.57	71.20
	-Percentage of shares (as a % of the total share capital of the company)	19.07	19.07	23.43	19.07	23.43	20.77
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-





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STATEMENT OF ASSETS & LIABILITIES

(Rs in Lakhs)

PARTICULARS	STAND ALONE		CONSOLIDATED	
	PERIOD ENDED 30.09.2013	YEAR ENDED 31.03.2013	PERIOD ENDED 30.09.2013	YEAR ENDED 31.03.2013
A EQUITY AND LIABILITIES				
1 Shareholder's Funds :				
a) Share Capital	4,500.31	4,500.31	4,500.31	4,500.31
b) Reserve & Surplus	23,338.89	24,164.42	27,167.70	25,047.63
c) Money received against share warrants	-	-	-	-
Sub-total-Shareholders' funds	27,839.20	28,664.73	31,668.01	29,547.95
2 Share application money pending allotment			50.00	950.00
3 Minority Interest			7.41	3.50
4 Non current liabilities				
a) Long term borrowings	13,216.52	10,598.38	30,032.20	27,860.72
b) Deferred Tax liabilities (net)	-	-	-	-
c) Other long term liabilities	-	-	-	-
d) Long term provisions	55.02	73.15	93.52	103.31
Sub-total-Non current liabilities	13,271.54	10,671.53	30,125.71	27,967.53
5 Current Liabilities				
a) Short Term borrowings	3,306.30	6,222.59	7,191.89	9,700.86
b) Trade payables	2,731.61	3,536.91	19,877.75	22,578.10
c) Other current liabilities	3,203.71	2,720.48	11,213.84	5,175.58
d) Short term provisions	666.99	478.80	743.05	562.68
Sub-total-Current liabilities	9,908.61	12,958.78	39,026.54	38,017.22
TOTAL - EQUITY AND LIABILITIES	51,019.35	52,295.04	100,877.67	96,482.69
B ASSETS				
1 Non -current assets				
a) Fixed assets	13,782.09	14,270.05	42,766.09	41,309.02
b) Goodwill on consolidation	-	-	-	-
c) Non current Investments	8,285.78	8,285.78	2.03	2.03
d) Deffered tax assets (net)	-	-	-	-
e) Long term loans and advances	2,309.44	2,234.82	216.08	218.86
f) Other non current assets	-	-	5.16	9.13
Sub-total-Non current assets	24,377.30	24,790.65	42,989.36	41,539.04
2 Current Assets				
a) Current Investments	2,462.12	1,894.69	4,272.71	4,300.33
b) Inventories	6,829.84	7,947.99	46,178.74	44,841.89
c) Trade receivables	354.94	339.88	704.81	1,401.82
d) Cash and Cash Equivalents	16,995.15	17,321.84	6,732.05	4,399.61
e) Short term loans and advances	-	-	-	-
f) Other current assets	-	-	-	-
Sub-total-Current assets	26,642.05	27,504.39	57,888.31	54,943.66
TOTAL - ASSETS	51,019.35	52,295.04	100,877.67	96,482.69





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Reporting of Segment wise Revenue, Results and Capital Employed for the quarter ended SEPTEMBER 30, 2013

PARTICULARS	STAND ALONE						(Rs. in Lakhs)
	Qtr. Ended			Period Ended		Year Ended	
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Segment Revenue							
(a) Segment-Textile	7,129.31	6,573.99	4,392.82	13,703.30	9,051.29	29,816.88	
(b) Segment-Wind Mill	37.88	-	17.46	37.88	37.00	44.59	
(c) Segment-Iron	-	-	-	-	-	-	
Net Sales/Income From Operations	7,167.19	6,573.99	4,410.28	13,741.18	9,088.29	29,861.47	
2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment							
(a) Segment-Textile	(160.12)	(662.07)	381.42	(822.19)	140.30	467.83	
(b) Segment-Wind Mill	17.43	(20.65)	(1.33)	(3.23)	(8.55)	(26.57)	
(c) Segment-Iron	-	-	-	-	-	-	
(d) Unallocated	-	-	-	-	-	-	
Total	(142.69)	(682.72)	380.09	(825.41)	131.75	441.26	
Less: i) Interest	-	-	-	-	-	-	
ii) Other Unallocable Expenditure net off	-	-	-	-	-	-	
iii) Unallocable Income	-	-	14.25	-	28.50	-	
Total Profit Before Tax	(142.69)	(682.72)	365.84	(825.41)	103.25	441.26	
3. Capital Employed (Segment assets-Segment Liabilities)							
(a) Segment-Textile	19,279.38	19,456.57	20,321.84	23,084.84	20,321.84	20,154.50	
(b) Segment-Wind Mill	274.05	239.54	216.91	274.05	216.91	224.46	
(c) Segment-Iron	-	-	-	-	-	-	
(d) Unallocated	-	-	-	-	-	-	
Total	19,553.43	19,696.11	20,538.74	23,338.89	20,538.74	20,378.96	

Reporting of Segment wise Revenue, Results and Capital Employed for the quarter ended SEPTEMBER 30, 2013

PARTICULARS	CONSOLIDATED					
	Qtr. Ended			Period Ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Segment-Textile	10,499.15	6,573.99	17,575.62	17,073.14	24,742.81	51,447.67
(b) Segment-Wind Mill	37.88	-	17.46	37.88	37.00	44.59
(c) Segment-Iron	-	-	-	-	-	-
Net Sales/Income From Operations	10,537.04	6,573.99	17,593.08	17,111.02	24,779.81	14,200.09
2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment						
(a) Segment-Textile	(1,225.51)	(1,081.86)	(43.28)	(2,307.37)	(937.80)	(363.34)
(b) Segment-Wind Mill	17.43	(20.65)	(1.33)	(3.23)	(8.55)	(26.57)
(c) Segment-Iron	-	-	317.38	-	317.38	388.44
(d) Unallocated	-	-	-	-	-	-
Total	(1,208.09)	(1,102.52)	272.76	(2,310.80)	(628.97)	6.53
Less: i) Interest	-	-	-	-	-	-
ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
iii) Unallocable Income	-	-	14.25	-	28.50	-
Total Profit Before Tax	(1,208.09)	(1,102.52)	258.51	(2,310.80)	(657.47)	6.53
3. Capital Employed (Segment assets-Segment Liabilities)						
(a) Segment-Textile	27,010.03	26,323.35	27,341.66	31,393.96	27,341.66	27,422.63
(b) Segment-Wind Mill	274.05	239.54	216.91	274.05	216.91	224.46
(c) Segment-Iron	4,383.93	630.40	509.75	-	509.75	630.40
(d) Unallocated	-	-	-	-	-	-
Total	31,668.01	27,193.29	28,068.32	31,668.01	28,068.32	28,277.49

Notes:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14.11.2013.
- Consolidation has been made by applying Accounting Standard - 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India
- The Consolidated Financial Results include results of its wholly owned subsidiaries namely M/s Jindal Specialty Textiles Limited, M/s Jindal Infrabiz Limited, Jindal Metalex Limited and Jindal International Fze and another subsidiary i.e. M/s Himachal Textile Park Limited, M/s Jindal Medicot Limited
- Previous period's figures have been regrouped and reclassified wherever necessary.
- The status of investor Complaints received during the quarter is as follows:
(a) Pending in the beginning - Nil (b) Received - Nil (c) Resolved - Nil (d) Pending - Nil

By Order of the Board
For Jindal Cotex Limited

Director
JINDAL COTEX LIMITED
LUDHIANA

Date : 14/11/2013
Place: Ludhiana