



JINDAL COTEX LIMITED

Regd. Off. : Village Mandiala Kalan, P.O. Bija, Tehsil Khanna, Distt. Ludhiana (PB) 141412
 +91 1628 289842 CIN : L17115PB1998PLC021084
 info@sjgroup.in www.jindalcotex.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2021

Sl. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		F.Y Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income From Operations						
	a) Net Sales/Income from Operations	247.21	681.52	514.05	928.73	687.25	2,850.59
	b) Other Operating Income				-		-
	Total Income from operations (a+b)	247.21	681.52	514.05	928.73	687.25	2,850.59
	Other Income	249.14	240.98	227.04	490.12	445.65	916.68
	Total Income	496.35	922.50	741.09	1,418.86	1,132.90	3,767.27
2	Expenses						
	a) Cost of Materials consumed	35.81	368.68	268.34	404.49	308.84	1,176.33
	b) Purchase of stock-in-trade	-	40.70	208.83	40.70	267.43	575.47
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	96.62	14.08	(214.15)	110.70	(179.03)	(20.49)
	d) Employee benefits expense	50.15	63.30	58.91	113.45	80.15	213.62
	e) Finance Costs	21.55	22.26	19.55	43.81	38.25	82.53
	f) Depreciation and amortization expense	149.20	148.62	151.46	297.82	302.92	603.49
	g) Other Expenses	335.31	377.06	442.40	712.37	699.90	1,666.35
	Total Expenses (a to g)	688.64	1,034.70	935.34	1,723.32	1,518.46	4,297.30
3	Profit/(Loss) from operations before exceptional items & tax	(192.29)	(112.20)	(194.25)	(304.46)	(385.56)	(530.03)
4	Share of profit/(Loss) of associate	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before exceptional & tax	(192.29)	(112.20)	(194.25)	(304.46)	(385.56)	(530.03)
6	Exceptional Items	1.16	(1.55)	0.72	(0.39)	0.72	(19.46)
7	Profit/(Loss) from ordinary activities before tax	(191.13)	(113.75)	(193.53)	(304.85)	(384.84)	(549.49)
8	Tax expense (including Deferred tax etc.)	-	-	-	-	-	-
9	Net Profit/(Loss) from ordinary activities after tax	(191.13)	(113.75)	(193.53)	(304.85)	(384.84)	(549.49)
10	Extraordinary Items	-	-	-	-	-	-
11	Net Profit / (Loss) for the period	(191.13)	(113.75)	(193.53)	(304.85)	(384.84)	(549.49)
12	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
13	Total Comprehensive Income for the period	(191.13)	(113.75)	(193.53)	(304.85)	(384.84)	(549.49)
14	PBDT	(41.93)	34.87	(42.07)	(7.03)	(81.92)	54.00
15	Paid-up equity share capital (Face Value Rs. 10/- per share)	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31
16	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
17 (i)	Earnings Per Share (before extraordinary items) (Basic/Diluted):	(0.42)	(0.25)	(0.43)	(0.68)	(0.86)	(1.22)
17 (ii)	Earnings Per Share (after extraordinary items) (Basic/Diluted):	(0.42)	(0.25)	(0.43)	(0.68)	(0.86)	(1.22)

B. Prasad



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2021

Sl. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		F.Y Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Income From Operations						
	a) Net Sales/Income from Operations	247.21	681.52	514.05	928.73	687.25	2,850.59
	b) Other Operating Income				-		-
	Total Income from operations (a+b)	247.21	681.52	514.05	928.73	687.25	2,850.59
	Other Income	43.14	42.48	41.46	85.62	81.24	170.45
	Total Income	290.35	724.00	555.51	1,014.35	768.49	3,021.04
2	Expenses						
	a) Cost of Materials consumed	35.81	368.68	268.34	404.49	308.84	1,176.33
	b) Purchase of stock-in-trade	-	40.70	208.83	40.70	267.43	575.47
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	96.62	14.08	(214.15)	110.70	(179.03)	(20.49)
	d) Employee benefits expense	50.15	63.30	58.91	113.45	80.15	213.62
	e) Finance Costs	21.55	22.26	19.55	43.81	38.25	82.53
	f) Depreciation and amortization expense	149.20	148.62	151.46	297.82	302.92	603.49
	g) Other Expenses	135.37	179.29	242.46	314.66	302.19	873.10
	Total Expenses (a to g)	488.70	836.93	735.40	1,325.63	1,120.75	3,504.05
3	Profit/(Loss) from operations before exceptional items & tax	(198.35)	(112.93)	(179.89)	(311.28)	(352.26)	(483.01)
4	Share of profit/(Loss) of associate	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before exceptional & tax	(198.35)	(112.93)	(179.89)	(311.28)	(352.26)	(483.01)
6	Exceptional Items	1.16	(1.55)	0.72	(0.39)	0.72	(19.46)
7	Profit/(Loss) from ordinary activities before tax	(197.19)	(114.48)	(179.17)	(311.67)	(351.54)	(502.47)
8	Tax expense (including Deferred tax etc.)	-	-	-	-	-	-
9	Net Profit/(Loss) from ordinary activities after tax	(197.19)	(114.48)	(179.17)	(311.67)	(351.54)	(502.47)
10	Extraordinary Items	-	-	-	-	-	-
11	Net Profit / (Loss) for the period	(197.19)	(114.48)	(179.17)	(311.67)	(351.54)	(502.47)
12	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
	Non-controlling interests	-	-	-	-	-	-
14	PBDT	(47.99)	34.14	(27.71)	(13.85)	(48.62)	101.02
15	Paid-up equity share capital (Face Value Rs. 10/- per share)	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31
16	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
17 (i)	Earnings Per Share (before extraordinary items) (Basic/Diluted):	(0.44)	(0.25)	(0.40)	(0.69)	(0.78)	(1.12)
17 (ii)	Earnings Per Share (after extraordinary items) (Basic/Diluted):	(0.44)	(0.25)	(0.40)	(0.69)	(0.78)	(1.12)

B. Prasad



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Segment wise Standalone revenue, results, assets and liabilities for the Quarter/Half year ended 30 Sep-2021

		Standalone					
		Quarter Ended			Half Year Ended		F.Y Ended
Sl. No.	Particulars	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Textile	247.21	681.52	514.05	928.73	687.25	2,850.59
	b) Wind Mill	-	-	-	-	-	-
	Total	247.21	681.52	514.05	928.73	687.25	2,850.59
	Less: Inter Segment Revenue						
	Net Sales/Income from Operations	247.21	681.52	514.05	928.73	687.25	2,850.59
2	Segment Results						
	Profit/(Loss) before interest, exceptional items & tax from each segment						
	a) Textile	(192.29)	(112.20)	(194.25)	(304.46)	(385.56)	(530.03)
	b) Wind Mill	-	-	-	-	-	-
	Total	(192.29)	(112.20)	(194.25)	(304.85)	(384.84)	(530.03)
	Less: Interest		-	-			
	Total Profit/(Loss) before exceptional items & tax	(192.29)	(112.20)	(194.25)	(304.85)	(384.84)	(530.03)
3	Segment Assets						
	a) Textile	24,440.20	25,970.29	25,815.01	24,440.20	25,815.01	25,130.74
	b) Wind Mill	32.87	32.87	32.87	32.87	32.87	32.87
	Total	24,473.07	26,003.16	25,847.88	24,473.07	25,847.88	25,163.61
4	Segment Liabilities						
	a) Textile	21,641.30	22,317.04	22,516.03	21,641.30	22,516.03	22,026.99
	b) Wind Mill	304.69	304.69	335.26	304.69	335.26	304.69
	Total	21,945.99	22,621.73	22,851.29	21,945.99	22,851.29	22,331.68

Final



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Segment wise Consolidated revenue, results, assets and liabilities for the Quarter/Half year ended 30 Sep-2021

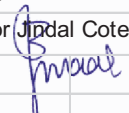
Sl. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		F.Y Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue						
	a) Textile	247.21	681.52	514.05	928.73	687.25	2,850.59
	b) Wind Mill	-	-	-	-		-
	Total	247.21	681.52	514.05	928.73	687.25	2,850.59
	Less: Inter Segment Revenue						
	Net Sales/Income from Operations	247.21	681.52	514.05	928.73	687.25	2,850.59
2	Segment Results						
	Profit/(Loss) before interest, exceptional items & tax from each segment						
	a) Textile	(198.35)	(112.93)	(179.89)	(311.28)	(352.26)	(483.01)
	b) Wind Mill	-	-	-	-		-
	Total	(198.35)	(112.93)	(179.89)	(311.28)	(352.26)	(483.01)
	Less: Interest		-				
	Total Profit/(Loss) before exceptional items & tax	(198.35)	(112.93)	(179.89)	(311.28)	(352.26)	(483.01)
3	Segment Assets						
	a) Textile	28,923.86	30,437.57	30,268.58	28,923.86	30,268.58	29,598.02
	b) Wind Mill	32.87	32.87	32.87	32.87	32.87	32.87
	Total	28,956.73	30,470.44	30,301.45	28,956.73	30,301.45	29,630.89
4	Segment Liabilities						
	a) Textile	21,641.30	22,981.03	22,516.03	21,641.30	22,516.03	22,026.99
	b) Wind Mill	304.69	304.69	335.26	304.69	335.26	304.69
	Total	21,945.99	23,285.72	22,851.29	21,945.99	22,851.29	22,331.68

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Notes:	
1	The above Results for the quarter ended September 30,2021 were reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on November 13 ,2021.
2	The Unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and SEBI circular dated July 05, 2016.
3	Maturity Profile and repayment schedule of principal/interest on secured loans is not possible to determine by the company as accounts with all the banks slipped into sub-standard category after restructuring. hence the banks has recalled the entire outstanding and have started recovery actions under Sarfesi act, 2002. Since the date of default for repayment of loans to the secured lenders has become older than three years, the Debt payable by the Company to its secured lenders has, however, become barred by limitation.
4	Punjab National Bank (Earlier known as Oriental Bank of Commerce) & Allahabad Bank being the lenders to M/s Jindal Cotex Ltd have assigned their Debt to J M Financial ARC Pvt. Ltd.
5	Since company has not conducted actuarial valuation of employee benefits during the previous years, hence Ind AS 19, Employee Benefits cannot be applied.
6	Amortization of processing fees of term loans has not been done as required by Ind AS, since accounts of the company has been classified as NPA before the transition date as per Ind AS.
7	Regarding compliance of provision IND AS 109 in respect to accounting of corporate guarantee for Rs. 256.10 crore given by the M/s Jindal Cotex Limited to M/s Jindal Medicot Limited and M/s Jindal Specialty Textiles Limited, as the same is presently not ascertainable as accounts of the companies have turned sub-standard over a period of time. M/s Jindal Medicot Limited is under CIRP as petition filed by Financial Creditor got admitted by NCLT. Chandigarh on 03/03/2020.
8	The previous figures have been regrouped/rearranged to make them comparable with those of the current period.
9	There was no manufacturing activities at unit-1 of the company situated at VPO- Jugiana , GT Road, Ludhiana
10	The un-audited financial results have been subjected to Limited Review by Statutory Auditors of the company.
	By Order of the Board For Jindal Cotex Limited 
Place: Ludhiana	
Dated: 13th November, 2021	(Sandeep Jindal) Managing Director



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STATEMENT OF ASSETS & LIABILITIES				
PARTICULARS	Standlone		Consolidated	
	As at		As at	
	30-09-2021	31-03-2021	30-09-2021	31-03-2021
ASSETS				
Non-current assets				
a)Property, Plant and Equipment	5,061.35	5,359.17	5,062.98	5,360.15
b)Other Intangibles assets	0.72	0.72	0.07	0.73
c)Financial Assets				
i) Investments	233.71	233.71	110.82	110.82
ii) Loans	12,073.05	11,624.25	4,161.53	4,094.05
iii) Other Financial assets	3.39	3.39		
d)Other non current assets	5,197.35	5,636.42	831.19	872.54
	22,569.57	22,857.66	10,166.59	10,438.29
Current assets				
a)Inventories	13.98	134.95	13.98	134.95
b)Financial Assets				
i)Trade receivable	544.97	685.63	16,675.70	16,816.37
ii)Cash and cash equivalents	14.01	105.66	18.51	110.15
iii)Loans	1.16	1.36	1.16	1.36
iv)Other financial assets	-	2.41		2.41
c)Current tax assets	3.87	3.23	3.87	3.23
d)Other current assets	1,325.51	1,372.71	2,076.92	2,124.13
	1,903.50	2,305.95	18,790.14	19,192.60
Total Assets	24,473.07	25,163.61	28,956.73	29,630.89
Equity and Liabilities				
Equity				
a)Equity Share Capital	4,500.31	4,500.31	4,500.31	4,500.31
b)Other Equity	(1,973.22)	(1,668.38)	2,510.44	2,798.90
Total Equity	2,527.09	2,831.93	7,010.75	7,299.21
Liabilities				
Non-current liabilities				
a)Financial Liabilities				
i)Borrowings	20,929.89	21,252.05	20,929.89	21,252.05
ii)Other Financial Liabilities	(805.83)	(848.11)	(805.83)	(848.11)
b)Other non current liabilities	449.04	489.95	449.04	489.95
	20,573.10	20,893.89	20,573.10	20,893.89
Current liabilities				
a)Financial Liabilities				
i)Trade payables	852.06	879.41	852.06	879.41
ii)Other Financial Liabilities	-	47.24	-	47.24
b)Other current liabilities	520.82	511.14	520.82	511.14
c)Provisions	-	-	-	-
	1,372.88	1,437.79	1,372.88	1,437.79
Total Equity and Liabilities	24,473.07	25,163.61	28,956.73	29,630.89

Praveen



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Statement of standalone cash flow for the Half Year ended 30 September, 2021

PARTICULARS	(Rs. in Lakhs)	
	for the half year ended 30 September, 2021	for the year ended 31 March, 2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and Extra Ordinary Activities	(304.85)	(549.49)
Adjustment For: -		
Depreciation	297.82	603.49
Loss on sale of Fixed assets	-	-
Interest Received	(490.12)	(915.48)
Finance Cost	43.81	82.53
Sub Total	(148.49)	(229.46)
A. Operating Profit before working capital Changes	(453.35)	(778.95)
Adjustment For		
Trade Receivables	140.66	68.06
Inventories	120.97	(23.71)
Increase /Decrease in current tax asset	(0.64)	(2.09)
Increase /Decrease in other current assets	47.20	206.17
Increase /Decrease in Non current financial Investment	-	-
Increase /Decrease in other non current assets	439.07	875.73
Increase /Decrease in Current financial loans	0.20	(0.11)
Increase /Decrease in Non current financial loans	(448.80)	(799.10)
Increase /Decrease in Other Current financial Assets	2.41	(2.41)
Increase /Decrease in other current financial Liabilities	(47.24)	(3.96)
Increase /Decrease in other current Liabilities	9.68	(9.97)
Increase /Decrease in other current provision	-	(16.33)
Increase /Decrease in Trade Payables	(27.35)	89.92
Increase /Decrease in other Non current financial Liabilities	42.28	78.02
Increase /Decrease in other Non current Liabilities	(40.91)	(81.58)
Sub Total	237.53	378.64
NET CASH FLOW FROM OPERATING ACTIVITIES	(215.82)	(400.31)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	(1.47)
Sale of Fixed Assets	-	-
Interest Received	490.12	915.48
Sub Total	490.12	914.01
NET CASH FLOW FROM INVESTING ACTIVITIES	490.12	914.01
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings/ Financial Liability	(322.16)	(346.14)
Finance Cost	(43.81)	(82.53)
Sub Total	(365.97)	(428.67)
NET CASH FLOW FROM FINANCING ACTIVITIES	(365.97)	(428.67)
Net increase/(decrease) in cash & Cash equivalents (A+B+C)	(91.66)	85.03
Cash and Cash Equivalent at beginning of year	105.66	20.62
Cash and Cash Equivalent at the end of year	14.01	105.66

B. Prasad



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Statement of consolidated cash flow for the half year ended 30 September, 2021			
			(Rs. in Lakhs)
PARTICULARS	for the half year ended 30 September, 2021	for the year ended 31 March, 2021	
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax and Extra Ordinary Activities	(311.67)		(502.47)
Adjustment For: -			
Depreciation	297.82	603.49	
Interest Received	(85.62)	(169.25)	
Finance Cost	43.81	82.53	
Prior Period Adjustment	23.16	-	
Sub Total	279.18		516.77
A. Operating Profit before working capital Changes	(32.48)		14.30
Adjustment For			
Trade Receivables	140.67	68.06	
Inventories	120.97	(23.71)	
Increase /Decrease in current tax asset	(0.64)	(2.09)	
Increase /Decrease in other current assets	47.21	206.17	
Increase /Decrease in non current financial investment	-	-	
Increase /Decrease in other non current assets	41.35	82.47	
Increase /Decrease in non current Provisions		-	
Increase /Decrease in current financial Loans	0.20	(0.11)	
Increase /Decrease in Non current financial loans	(67.48)	(52.86)	
Increase /Decrease in other current financial assets	2.41	(2.41)	
Increase /Decrease in other current financial Liabilities	(47.24)	(3.96)	
Increase /Decrease in other current Liabilities	9.68	(9.97)	
Increase /Decrease in current provision	-	(16.33)	
Increase /Decrease in Trade Payables	(27.35)	89.92	
Increase /Decrease in other Non current financial Liabilities	42.28	78.02	
Increase /Decrease in other Non current Liabilities	(40.91)	(81.58)	
Sub Total	221.16		331.62
NET CASH FLOW FROM OPERATING ACTIVITIES	188.69		345.92
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	-	(1.47)	
Increase in Intangible Asset	-	-	
Sale of Fixed Assets	-	-	
Interest Received	85.62	169.25	
Sub Total	85.62		167.78
NET CASH FLOW FROM INVESTING ACTIVITIES	85.62		167.78
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from long term borrowings/ Financial Liability	(322.16)	(346.14)	
Proceeds from Short term borrowings	-	-	
Finance Cost	(43.81)	(82.53)	
Sub Total	(365.97)		(428.67)
NET CASH FLOW FROM FINANCING ACTIVITIES	(365.96)		(428.67)
Net increase/(decrease) in cash & Cash equivalents (A+B+C)	(91.65)		85.03
Cash and Cash Equivalent at beginning of year	110.15		25.13
Cash and Cash Equivalent at the end of year	18.51		110.15

B. Prasad