



# JINDAL COTEX LIMITED

Regd. Off. : Village Mandiala Kalan, P.O. Bija, Tehsil Khanna, Distt. Ludhiana (PB) 141412  
 ☎ +91 1628 289842 CIN : L17115PB1998PLC021084  
 ✉ info@sjgroup.in F1 www.jindalcotex.com

## STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Amt. in Lacs)

| Sl. No. | Particulars   | Standalone               |                          |                          |                       | Consolidated             |                          |                          |                       |
|---------|---|--------------------------|--------------------------|--------------------------|-----------------------|--------------------------|--------------------------|--------------------------|-----------------------|
|         |   | Quarter Ended 30/06/2021 | Quarter Ended 31/03/2021 | Quarter Ended 30/06/2020 | Year ended 31/03/2021 | Quarter Ended 30/06/2021 | Quarter Ended 31/03/2021 | Quarter Ended 30/06/2020 | Year ended 31/03/2021 |
|         |   | (Unaudited)              | (Audited)                | (Unaudited)              | (Audited)             | (Unaudited)              | (Audited)                | (Unaudited)              | (Audited)             |
| 1       | <b>Income From Operations</b>   |                          |                          |                          |                       |                          |                          |                          |                       |
|         | a) Net Sales/Income from Operations   | 681.52                   | 848.50                   | 173.20                   | 2,850.59              | 681.52                   | 848.50                   | 173.20                   | 2,850.59              |
|         | b) Other Operating Income   | -                        | -                        | -                        | -                     | -                        | -                        | -                        | -                     |
|         | <b>Total income from operations (a+b)</b>   | <b>681.52</b>            | <b>848.50</b>            | <b>173.20</b>            | <b>2,850.59</b>       | <b>681.52</b>            | <b>848.50</b>            | <b>173.20</b>            | <b>2,850.59</b>       |
|         | Other Income  | 240.98                   | 239.40                   | 218.61                   | 916.68                | 42.48                    | 48.10                    | 39.78                    | 170.45                |
|         | <b>Total Income</b>   | <b>922.50</b>            | <b>1,087.90</b>          | <b>391.81</b>            | <b>3,767.27</b>       | <b>724.00</b>            | <b>896.60</b>            | <b>212.98</b>            | <b>3,021.04</b>       |
| 2       | <b>Expenses</b>   |                          |                          |                          |                       |                          |                          |                          |                       |
|         | a) Cost of Materials consumed   | 368.68                   | 524.23                   | 40.50                    | 1,176.33              | 368.68                   | 524.22                   | 40.50                    | 1,176.33              |
|         | b) Purchase of stock-in-trade   | 40.71                    | (1.06)                   | 58.60                    | 575.47                | 40.71                    | (1.06)                   | 58.60                    | 575.47                |
|         | c) Changes in inventories of finished goods, works-in-progress and stock-in-trade | 14.08                    | (53.28)                  | 35.12                    | (20.49)               | 14.08                    | (53.28)                  | 35.12                    | (20.49)               |
|         | d) Employee benefits expense  | 63.30                    | 75.81                    | 21.24                    | 213.62                | 63.30                    | 75.81                    | 21.24                    | 213.62                |
|         | e) Finance Costs  | 22.26                    | 24.12                    | 18.70                    | 82.53                 | 22.26                    | 24.12                    | 18.70                    | 82.53                 |
|         | f) Depreciation and amortization expense  | 148.62                   | 144.17                   | 151.46                   | 603.49                | 148.62                   | 144.17                   | 151.46                   | 603.49                |
|         | g) Other Expenses   | 377.06                   | 481.59                   | 257.50                   | 1,666.35              | 179.29                   | 295.99                   | 59.73                    | 873.10                |
|         | <b>Total Expenses (a to g)</b>  | <b>1,034.71</b>          | <b>1,205.58</b>          | <b>583.12</b>            | <b>4,297.30</b>       | <b>836.94</b>            | <b>1,009.97</b>          | <b>385.35</b>            | <b>3,504.05</b>       |
| 3       | Profit/(Loss) from operations before exceptional items & tax                      | (112.21)                 | (117.68)                 | (191.31)                 | (530.03)              | (112.94)                 | (113.37)                 | (172.37)                 | (483.01)              |
| 4       | Share of profit/(Loss) of associate   | -                        | -                        | -                        | -                     | -                        | -                        | -                        | -                     |
| 5       | Profit/(Loss) from ordinary activities before exceptional & tax                   | (112.21)                 | (117.68)                 | (191.31)                 | (530.03)              | (112.94)                 | (113.37)                 | (172.37)                 | (483.01)              |
| 6       | Exceptional Items   | (1.55)                   | (20.18)                  | -                        | (19.46)               | (1.55)                   | (20.18)                  | -                        | (19.46)               |
| 7       | Profit/(Loss) from ordinary activities before tax                                 | (113.76)                 | (137.86)                 | (191.31)                 | (549.49)              | (114.49)                 | (133.55)                 | (172.37)                 | (502.47)              |
| 8       | Tax expense (including Deferred tax etc.)   | -                        | -                        | -                        | -                     | -                        | -                        | -                        | -                     |
| 9       | Net Profit/(Loss) from ordinary activities after tax                              | (113.76)                 | (137.86)                 | (191.31)                 | (549.49)              | (114.49)                 | (133.55)                 | (172.37)                 | (502.47)              |
| 10      | Extraordinary Items   | -                        | -                        | -                        | -                     | -                        | -                        | -                        | -                     |
| 11      | Net Profit/(Loss) for the period  | (113.76)                 | (137.86)                 | (191.31)                 | (549.49)              | (114.49)                 | (133.55)                 | (172.37)                 | (502.47)              |
| 12      | Other Comprehensive Income (net of tax)   | -                        | -                        | -                        | -                     | -                        | -                        | -                        | -                     |
| 13      | Total Comprehensive Income for the period   | (113.76)                 | (137.86)                 | (191.31)                 | (549.49)              | (114.49)                 | (133.55)                 | (172.37)                 | (502.47)              |
| 14      | PBDT  | 34.86                    | 6.31                     | (39.85)                  | 54.00                 | 34.13                    | 10.62                    | (20.91)                  | 101.02                |
| 15      | Paid-up equity share capital (Face Value Rs. 10/- per share)                      | 4,500.31                 | 4,500.31                 | 4,500.31                 | 4,500.31              | 4,500.31                 | 4,500.31                 | 4,500.31                 | 4,500.31              |
| 16      | Reserves excluding Revaluation Reserves   | -                        | -                        | -                        | -                     | -                        | -                        | -                        | -                     |
| 17 (i)  | Earnings Per Share (before extraordinary items) (Basic/Diluted):                  | (0.25)                   | (0.31)                   | (0.43)                   | (1.22)                | (0.25)                   | (0.30)                   | (0.38)                   | (1.12)                |
| 17 (ii) | Earnings Per Share (after extraordinary items) (Basic/Diluted):                   | (0.25)                   | (0.31)                   | (0.43)                   | (1.22)                | (0.25)                   | (0.30)                   | (0.38)                   | (1.12)                |





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## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Amt. in Lacs)

| Sl. No. | Particulars  | Standalone               |                          |                          |                       | Consolidated             |                          |                          |                       |
|---------|--|--------------------------|--------------------------|--------------------------|-----------------------|--------------------------|--------------------------|--------------------------|-----------------------|
|         |  | Quarter Ended 30/06/2021 | Quarter Ended 31/03/2021 | Quarter Ended 30/06/2020 | Year ended 31/03/2021 | Quarter Ended 30/06/2021 | Quarter Ended 31/03/2021 | Quarter Ended 30/06/2020 | Year ended 31/03/2021 |
|         |  | (Unaudited)              | (Audited)                | (Unaudited)              | (Audited)             | (Unaudited)              | (Audited)                | (Unaudited)              | (Audited)             |
| 1       | <b>Segment Revenue</b>   |                          |                          |                          |                       |                          |                          |                          |                       |
|         | a) Textile   | 681.52                   | 848.50                   | 173.20                   | 2,850.59              | 681.52                   | 848.50                   | 173.20                   | 2,850.59              |
|         | b) Wind Mill   | -                        | -                        | -                        | -                     | -                        | -                        | -                        | -                     |
|         | <b>Total</b>   | <b>681.52</b>            | <b>848.50</b>            | <b>173.20</b>            | <b>2,850.59</b>       | <b>681.52</b>            | <b>848.50</b>            | <b>173.20</b>            | <b>2,850.59</b>       |
|         | Less: Inter Segment Revenue  |                          |                          |                          |                       |                          |                          |                          |                       |
|         | <b>Net Sales/Income from Operations</b>                                  | <b>681.52</b>            | <b>848.50</b>            | <b>173.20</b>            | <b>2,850.59</b>       | <b>681.52</b>            | <b>848.50</b>            | <b>173.20</b>            | <b>2,850.59</b>       |
| 2       | <b>Segment Results</b>   |                          |                          |                          |                       |                          |                          |                          |                       |
|         | Profit/(Loss) before interest, exceptional items & tax from each segment |                          |                          |                          |                       |                          |                          |                          |                       |
|         | a) Textile   | (112.21)                 | (117.68)                 | (191.31)                 | (530.03)              | (112.94)                 | (113.37)                 | (172.37)                 | (483.01)              |
|         | b) Wind Mill   | -                        | -                        | -                        | -                     | -                        | -                        | -                        | -                     |
|         | <b>Total</b>   | <b>(112.21)</b>          | <b>(117.68)</b>          | <b>(191.31)</b>          | <b>(530.03)</b>       | <b>(112.94)</b>          | <b>(113.37)</b>          | <b>(172.37)</b>          | <b>(483.01)</b>       |
|         | Less: Interest   |                          |                          |                          |                       |                          |                          |                          |                       |
|         | <b>Total Profit/(Loss) before exceptional items &amp; tax</b>            | <b>(112.21)</b>          | <b>(117.68)</b>          | <b>(191.31)</b>          | <b>(530.03)</b>       | <b>(112.94)</b>          | <b>(113.37)</b>          | <b>(172.37)</b>          | <b>(483.01)</b>       |
| 3       | <b>Segment Assets</b>  |                          |                          |                          |                       |                          |                          |                          |                       |
|         | a) Textile   | 25,970.29                | 25,130.74                | 26,313.34                | 25,130.74             | 30,437.57                | 29,598.02                | 31,400.43                | 29,598.02             |
|         | b) Wind Mill   | 32.87                    | 32.87                    | 32.87                    | 32.87                 | 32.87                    | 32.87                    | 32.87                    | 32.87                 |
|         | <b>Total</b>   | <b>26,003.16</b>         | <b>25,163.61</b>         | <b>26,346.21</b>         | <b>25,163.61</b>      | <b>30,470.44</b>         | <b>29,630.89</b>         | <b>31,433.30</b>         | <b>29,630.89</b>      |
| 4       | <b>Segment Liabilities</b>   |                          |                          |                          |                       |                          |                          |                          |                       |
|         | a) Textile   | 22,317.04                | 22,026.99                | 25,006.13                | 22,026.99             | 22,981.03                | 22,026.99                | 23,345.45                | 22,026.99             |
|         | b) Wind Mill   | 304.69                   | 304.69                   | 335.26                   | 304.69                | 304.69                   | 304.69                   | 335.26                   | 304.69                |
|         | <b>Total</b>   | <b>22,621.73</b>         | <b>22,331.68</b>         | <b>25,341.39</b>         | <b>22,331.68</b>      | <b>23,285.72</b>         | <b>22,331.68</b>         | <b>23,680.71</b>         | <b>22,331.68</b>      |







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## Notes:

- 1 The above Results for the quarter ended June 30,2021 were reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on August 14 ,2021.
- 2 The Unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and SEBI circular dated July 05, 2016.
- 3 Maturity Profile and repayment schedule of principal/interest on secured loans is not possible to determine by the company as accounts with all the banks slipped into sub-standard category after restructuring. hence the banks has recalled the entire outstanding and have started recovery actions under Sarfesi act, 2002 Since the date of default for repayment of loans to the secured lenders has become older than three years, the Debt payable by the Company to its secured lenders has, however, become barred by limitation.
- 4 Punjab National Bank (Earlier known as Oriental Bank of Commerce) & Allahabad Bank being the lenders to M/s Jindal Cotex Ltd have assigned their Debt to J M Financial ARC Pvt. Ltd.
- 5 Since company has not conducted actuarial valuation of employee benefits during the previous years, hence Ind AS 19, Employee Benefits cannot be applied.
- 6 Amortization of processing fees of term loans has not been done as required by Ind AS, since accounts of the company has been classified as NPA before the transition
- 7 Regarding compliance of provision IND AS 109 in respect to accounting of corporate guarantee for Rs. 256.10 crore given by the M/s Jindal Cotex Limited to M/s Jindal Medicot Limited and M/s Jindal Specialty Textiles Limited, as the same is presently not ascertainable as accounts of the companies have turned sub-standard over a period of time.  
M/s Jindal Medicot Limited is under CIRP as petition filed by Financial Creditor got admitted by NCLT, Chandigarh on 03/03/2020.
- 8 The previous figures have been regrouped/rearranged to make them comparable with those of the current period.
- 9 There was no manufacturing activities at unit-1 as well as unit-2 of the company situated at VPO- Jugiana , GT Road, Ludhiana and Village Mandiala Kalan, P.O. Bija,
- 10 The un-audited financial results have been subjected to Limited Review by Statutory Auditors of the company.

Place: Ludhiana

Dated: 14th August, 2021

By Order of the Board  
For Jindal Cotex Limited



(Sandeep Jindal)  
Managing Director