



## JINDAL COTEX LIMITED

Regd. Off. : Village Mandiala Kalan, P.O. Bija, Tehsil Khanna, Distt. Ludhiana (PB) 141412  
 +91 1628 289842 CIN : L17115PB1998PLC021084  
 info@sjgroup.in www.jindalcotex.com

### Statement of Audited Standalone Financial Results for the Quarter/ Year ended on 31st March, 2021

(Rs. In Lacs)

SR. NO.	PARTICULARS	Standalone				
		Quarter Ended			Year Ended	
		31-Mar-2021	31-Dec-2020	31-Mar-2020	31-Mar-2021	31-Mar-2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	848.50	1,314.84	1,043.28	2,850.59	3,287.30
2	Other Income	239.40	231.63	213.51	916.68	829.19
3	<b>Total Revenue</b>	<b>1,087.90</b>	<b>1,546.47</b>	<b>1,256.79</b>	<b>3,767.27</b>	<b>4,116.49</b>
4	Expenses					
	a) Cost of material consumed	524.23	343.27	351.32	1,176.33	1,538.06
	b) Purchases of stock-in-trade	(1.06)	309.10	359.99	575.47	482.46
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(53.28)	211.82	5.35	(20.49)	109.93
	d) Excise duty expense	-	-	-	-	-
	e) Employee benefits expense	75.81	57.66	80.81	213.62	291.18
	f) Finance cost	24.12	20.16	18.53	82.53	90.76
	g) Depreciation and amortization expense	144.17	156.40	152.57	603.49	612.43
	h) Other expenditure	491.59	474.86	483.81	1,666.35	1,737.01
	<b>Total Expenses</b>	<b>1,205.58</b>	<b>1,573.27</b>	<b>1,452.38</b>	<b>4,297.30</b>	<b>4,861.83</b>
5	Profit/(loss) before exceptional items and tax (3-4)	<b>(117.68)</b>	<b>(26.80)</b>	<b>(195.59)</b>	<b>(530.03)</b>	<b>(745.34)</b>
6	Exceptional items	(20.18)	-	2,265.39	(19.46)	2,244.04
7	Profit/(Loss) from ordinary activities before tax (5-6)	(137.86)	(26.80)	2,069.80	(549.49)	1,498.70
8	Tax Expenses - Current tax/MAT adjustment		-	-		-
	- Deferred tax		-	-		-
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	(137.86)	(26.80)	2,069.80	(549.49)	1,498.70
10	Other Comprehensive Income (OCI)		-	0.20	-	0.20
11	Total Comprehensive Income for the period	(137.86)	(26.80)	2,070.00	(549.49)	1,498.90
12	PBDT	6.31	129.60	2,222.37	54.00	2,111.13
13	Paid up equity share capital (Face value of Rs. 10/- per share)	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31
14	Basic & Diluted Earnings Per Share (EPS)					
	- Before Extraordinary items (Rs.)	(0.31)	(0.06)	4.60	(1.22)	3.33
	- After Extraordinary items (Rs.)	(0.31)	(0.06)	4.60	(1.22)	3.33





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### Statement of Audited Consolidated Financial Results for the Quarter/ Year ended on 31st March, 2021

(Rs. In Lacs)

SR. NO.	PARTICULARS	Consolidated				
		Quarter Ended			Year Ended	
		31-Mar-2021	31-Dec-2020	31-Mar-2020	31-Mar-2021	31-Mar-2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	848.50	1,314.84	1,043.28	2,850.59	3,287.30
2	Other Income	48.10	41.11	39.28	170.45	155.16
3	<b>Total Revenue</b>	<b>896.60</b>	<b>1,355.95</b>	<b>1,082.56</b>	<b>3,021.04</b>	<b>3,442.46</b>
4	Expenses					
	a) Cost of material consumed	524.22	343.27	351.32	1,176.33	1,538.06
	b) Purchases of stock-in-trade	(1.06)	309.10	359.99	575.47	482.46
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(53.28)	211.82	5.35	(20.49)	109.93
	d) Excise duty expense	-	-	-	-	-
	e) Employee benefits expense	75.81	57.66	80.81	213.62	291.18
	f) Finance cost	24.12	20.16	18.53	82.53	90.76
	g) Depreciation and amortization expense	144.17	156.40	152.57	603.49	612.43
	h) Other expenditure	295.99	274.92	286.04	873.10	941.58
	<b>Total Expenses</b>	<b>1,009.97</b>	<b>1,373.33</b>	<b>1,254.61</b>	<b>3,504.05</b>	<b>4,066.40</b>
5	Profit/(loss) before exceptional items and tax (3-4)	<b>(113.37)</b>	<b>(17.38)</b>	<b>(172.05)</b>	<b>(483.01)</b>	<b>(623.94)</b>
6	Exceptional items	(20.18)	-	2,265.39	(19.46)	2,244.04
7	Profit/(Loss) from ordinary activities before tax (5-6)	(133.55)	(17.38)	2,093.34	(502.47)	1,620.10
8	Tax Expenses - Current tax/MAT adjustment	-	-	-	-	-
	- Deferred tax	-	-	-	-	-
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	(133.55)	(17.38)	2,093.34	(502.47)	1,620.10
10	Other Comprehensive Income (OCI)	-	-	0.20	-	-
11	Total Comprehensive Income for the period	(133.55)	(17.38)	2,093.54	(502.47)	1,620.10
12	PBDT	10.62	139.02	2,246.11	101.02	2,232.53
13	Paid up equity share capital (Face value of Rs. 10/- per share)	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31
14	Basic & Diluted Earnings Per Share (EPS)					
	- Before Extraordinary items (Rs.)	(0.30)	(0.04)	4.65	(1.12)	3.60
	- After Extraordinary items (Rs.)	(0.30)	(0.04)	4.65	(1.12)	3.60





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### Notes:-

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on June 30, 2021.
- 2 The Audited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the companies (Indian Accounting Standard) Rules, 2015 as amended in terms of regulation 33 of the SEBI (listing obligation and disclosure requirement) Regulation, 2015 and SEBI circular dated July 05, 2016.
- 3 Maturity profile and repayment schedule of principal/interest on secured loans is not possible to determine by the company as accounts with all the banks slipped into sub-standard category after restructuring. Hence banks have recalled the entire outstanding and have started recovery action under SARFAESI Act, 2002.  
Since the date of default for repayment of loans to the secured lenders has become older than three years, the Debt payable by the Company to its secured lenders has, however, become barred by limitation.
- 4 Punjab National Bank (Earlier known as Oriental Bank of Commerce) & Allahabad Bank being the lenders to M/s Jindal Cotex Ltd have assigned their Debt to J M Financial ARC Pvt. Ltd.
- 5 Since company has not conducted actuarial valuation of employee benefits during the previous years, hence Ind AS 19, Employee Benefits cannot be applied.
- 6 Regarding compliance of provision IND AS 109 in respect to accounting of corporate guarantee for Rs. 256.10 crore given by the M/s Jindal Cotex Limited to M/s Jindal Medicot Limited and M/s Jindal Specialty Textiles Limited, as the same is presently not ascertainable as accounts of the subsidiaries have turned sub-standard over a period of time.  
Jindal Medicot Limited is under CIRP as petition filed by a Financial Creditor got admitted in NCLT, Chandigarh on 03/03/2020.
- 7 Amortization of processing fees of term loans has not been done as required by Ind AS, since accounts of the company has been classified as NPA before the transition date as per Ind AS.
- 8 The previous figures have been regrouped/rearranged to make them comparable with those of the current period.

Place: Ludhiana  
Dated: 30th June, 2021

**By Order of the Board**  
For Jindal Cotex Limited

(Sandeep Jindal)  
Managing Director

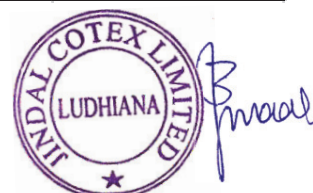


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### STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	Standalone		Consolidated	
	As at		As at	
	31-03-2021	31-03-2020	31-03-2021	31-03-2020
<b>ASSETS</b>				
<b>Non-current assets</b>				
a)Property, Plant and Equipment	5,359.82	5,960.91	5,360.80	5,961.89
b)Other Intangibles assets	0.07	1.00	0.07	1.00
c)Financial Assets				
i) Investments	233.71	233.71	110.82	110.82
ii) Loans	11,624.25	10,825.15	4,094.05	4,041.19
iii) Other Financial assets	3.39	3.39		
d)Other non current assets	5,636.42	6,512.15	872.55	955.02
	<b>22,857.66</b>	<b>23,536.31</b>	<b>10,438.29</b>	<b>11,069.92</b>
<b>Current assets</b>				
a)Inventories	134.95	111.24	134.95	111.24
b)Financial Assets				
i)Trade receivable	685.63	753.69	16,816.37	16,884.43
ii)Cash and cash equivalents	105.66	20.64	110.15	25.13
iii)Loans	1.36	1.25	1.36	1.25
iv)Other financial assets	2.41	-	2.41	-
c)Current tax assets	3.23	1.14	3.23	1.14
d)Other current assets	1,372.71	1,578.88	2,124.13	2,330.30
	<b>2,305.95</b>	<b>2,466.84</b>	<b>19,192.60</b>	<b>19,353.49</b>
<b>Total Assets</b>	<b>25,163.61</b>	<b>26,003.15</b>	<b>29,630.89</b>	<b>30,423.41</b>
<b>Equity and Liabilities</b>				
<b>Equity</b>				
a)Equity Share Capital	4,500.31	4,500.31	4,500.31	4,500.31
b)Other Equity	(1,668.38)	(1,118.90)	2,798.90	3,301.38
<b>Total Equity</b>	<b>2,831.93</b>	<b>3,381.41</b>	<b>7,299.21</b>	<b>7,801.69</b>
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
a)Financial Liabilities				
i)Borrowings	21,252.05	21,598.19	21,252.05	21,598.19
ii)Other Financial Liabilities	(848.11)	(926.13)	(848.11)	(926.13)
b)Other non current liabilities	489.95	571.53	489.95	571.53
	<b>20,893.89</b>	<b>21,243.59</b>	<b>20,893.89</b>	<b>21,243.59</b>
<b>Current liabilities</b>				
a)Financial Liabilities				
i)Trade payables	879.41	789.49	879.41	789.49
ii)Other Financial Liabilities	47.24	51.20	47.24	51.20
b)Other current liabilities	511.14	521.11	511.14	521.11
c)Provisions	-	16.33	-	16.33
	<b>1,437.79</b>	<b>1,378.13</b>	<b>1,437.79</b>	<b>1,378.13</b>
<b>Total Equity and Liabilities</b>	<b>25,163.61</b>	<b>26,003.15</b>	<b>29,630.89</b>	<b>30,423.41</b>





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### Segment wise Standalone revenue, results, assets and liabilities for the Quarter/ Year ended on 31 March, 2021

(Rs. In Lacs)

SR. NO.	PARTICULARS	Standalone				
		Quarter Ended			Year Ended	
		31-Mar-2021	31-Dec-2020	31-Mar-2020	31-Mar-2021	31-Mar-2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>					
	(a) Segment-Textile	848.50	1,314.84	1,043.28	2,850.59	3,287.30
	(b) Segment-Wind Mill	-	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>848.50</b>	<b>1,314.84</b>	<b>1,043.28</b>	<b>2,850.59</b>	<b>3,287.30</b>
<b>2</b>	<b>Segment Results Profit/(Loss) before tax and after interest from Each Segment</b>					
	(a) Segment-Textile	(137.86)	(26.80)	2,069.80	(549.49)	1,498.70
	(b) Segment-Wind Mill	-	-	-	-	-
	<b>Total</b>	<b>(137.86)</b>	<b>(26.80)</b>	<b>2,069.80</b>	<b>(549.49)</b>	<b>1,498.70</b>
	Less: i) Interest					
	<b>Total Profit/(Loss) Before Tax</b>	<b>(137.86)</b>	<b>(26.80)</b>	<b>2,069.80</b>	<b>(549.49)</b>	<b>1,498.70</b>
<b>3</b>	<b>Segment Assets</b>					
	(a) Segment-Textile	25,130.74	26,050.50	25,970.27	25,130.74	25,970.27
	(b) Segment-Wind Mill	32.87	32.87	32.87	32.87	32.87
	<b>Total</b>	<b>25,163.61</b>	<b>26,083.37</b>	<b>26,003.15</b>	<b>25,163.61</b>	<b>26,003.15</b>
<b>4</b>	<b>Segment Liabilities</b>					
	(a) Segment-Textile	22,026.99	22,808.89	22,317.05	22,026.99	22,317.05
	(b) Segment-Wind Mill	304.69	304.69	304.69	304.69	304.69
	<b>Total</b>	<b>22,331.68</b>	<b>23,113.58</b>	<b>22,621.74</b>	<b>22,331.68</b>	<b>22,621.74</b>





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### Segment wise Consolidated revenue, results, assets and liabilities for the Quarter/ Year ended on 31 March, 2021

(Rs. In Lacs)

SR. NO.	PARTICULARS	Consolidated				
		Quarter Ended			Year Ended	
		31-Mar-2021	31-Dec-2020	31-Mar-2020	31-Mar-2021	31-Mar-2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>					
	(a) Segment-Textile	848.50	1,314.84	1,043.28	2,850.59	3,287.30
	(b) Segment-Wind Mill	-	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>848.50</b>	<b>1,314.84</b>	<b>1,043.28</b>	<b>2,850.59</b>	<b>3,287.30</b>
<b>2</b>	<b>Segment Results Profit/(Loss) before tax and after interest from Each Segment</b>					
	(a) Segment-Textile	(133.55)	(17.38)	2,093.34	(502.47)	1,620.10
	(b) Segment-Wind Mill	-	-	-	-	-
	<b>Total</b>	<b>(133.55)</b>	<b>(17.38)</b>	<b>2,093.34</b>	<b>(502.47)</b>	<b>1,620.10</b>
	Less: i) Interest					
	<b>Total Profit/(Loss) Before Tax</b>	<b>(133.55)</b>	<b>(17.38)</b>	<b>2,093.34</b>	<b>(502.47)</b>	<b>1,620.10</b>
<b>3</b>	<b>Segment Assets</b>					
	(a) Segment-Textile	29,598.02	30,040.95	30,390.55	29,598.02	30,390.55
	(b) Segment-Wind Mill	32.87	32.87	32.87	32.87	32.87
	<b>Total</b>	<b>29,630.89</b>	<b>30,073.82</b>	<b>30,423.42</b>	<b>29,630.89</b>	<b>30,423.42</b>
<b>4</b>	<b>Segment Liabilities</b>					
	(a) Segment-Textile	22,026.99	22,336.36	22,317.04	22,026.99	22,317.04
	(b) Segment-Wind Mill	304.69	304.69	304.69	304.69	304.69
	<b>Total</b>	<b>22,331.68</b>	<b>22,641.05</b>	<b>22,621.73</b>	<b>22,331.68</b>	<b>22,621.73</b>





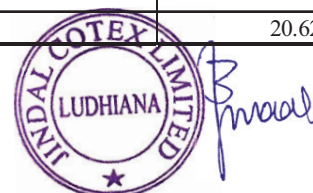
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### Statement of standalone cash flow for the Year ended 31 March, 2021

(Rs. in Lakhs)

PARTICULARS	for the year ended 31 March, 2021	for the year ended 31 March, 2020
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and Extra Ordinary Activities	(549.49)	1,498.90
Adjustment For: -		
Depreciation	603.49	612.43
Loss on sale of Fixed assets	-	30.17
Interest Received	(915.48)	(829.19)
Finance Cost	82.53	90.76
Sub Total	(229.46)	(95.83)
<b>A. Operating Profit before working capital Changes</b>	<b>(778.95)</b>	<b>1,403.07</b>
<b>Adjustment For</b>		
Trade Receivables	68.06	617.13
Inventories	(23.71)	101.67
Increase /Decrease in current tax asset	(2.09)	(0.46)
Increase /Decrease in other current assets	206.17	61.55
Increase /Decrease in Non current financial Investment	-	(0.21)
Increase /Decrease in other non current assets	875.73	878.36
Increase /Decrease in Current financial loans	(0.11)	(0.05)
Increase /Decrease in Non current financial loans	(799.10)	(727.73)
Increase /Decrease in Other Current financial Assets	(2.41)	-
Increase /Decrease in other current financial Liabilities	(3.96)	(95.41)
Increase /Decrease in other current Liabilities	(9.97)	(30.97)
Increase /Decrease in other current provision	(16.33)	(3.99)
Increase /Decrease in Trade Payables	89.92	(443.52)
Increase /Decrease in other Non current financial Liabilities	78.02	70.46
Increase /Decrease in other Non current Liabilities	(81.58)	(81.81)
Sub Total	378.64	345.03
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(400.31)</b>	<b>1,748.09</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(1.47)	(6.07)
Sale of Fixed Assets	-	19.15
Interest Received	915.48	829.19
Sub Total	914.01	842.27
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>914.01</b>	<b>842.27</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long term borrowings/ Financial Liability	(346.14)	(2,492.85)
Finance Cost	(82.53)	(90.76)
Sub Total	(428.67)	(2,583.60)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(428.67)</b>	<b>(2,583.60)</b>
Net increase/(decrease) in cash & Cash equivalents (A+B+C)	<b>85.03</b>	<b>6.76</b>
Cash and Cash Equivalent at beginning of year	20.62	13.86
Cash and Cash Equivalent at the end of year	105.66	20.62





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## Statement of consolidated cash flow for the year ended 31 March, 2021

(Rs. in Lakhs)

PARTICULARS	for the year ended 31 March, 2021	for the year ended 31 March, 2020
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and Extra Ordinary Activities	(502.47)	1,597.58
Adjustment For: -		
Depreciation	603.49	612.43
Loss on sale of Fixed assets	-	30.17
Interest Received	(169.25)	(155.16)
Finance Cost	82.53	90.76
Prior Period Expense	-	-
Sub Total	516.77	578.20
<b>A. Operating Profit before working capital Changes</b>	<b>14.30</b>	<b>2,175.78</b>
<b>Adjustment For</b>		
Trade Receivables	68.06	617.13
Inventories	(23.71)	101.67
Increase /Decrease in current tax asset	(2.09)	(0.46)
Increase /Decrease in other current assets	206.17	61.55
Increase /Decrease in non current financial investment	-	(0.21)
Increase /Decrease in other non current assets	82.47	82.93
Increase /Decrease in non current Provisions		-
Increase /Decrease in current financial Loans	(0.11)	(0.05)
Increase /Decrease in Non current financial loans	(52.86)	(30.54)
Increase /Decrease in other current financial assets	(2.41)	-
Increase /Decrease in other current financial Liabilities	(3.96)	(79.48)
Increase /Decrease in other current Liabilities	(9.97)	(30.96)
Increase /Decrease in current provision	(16.33)	(20.33)
Increase /Decrease in Trade Payables	89.92	(443.52)
Increase /Decrease in other Non current financial Liabilities	78.02	70.46
Increase /Decrease in other Non current Liabilities	(81.58)	(81.81)
Sub Total	331.62	246.39
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>345.92</b>	<b>2,422.17</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(1.47)	(6.07)
Increase in Intangible Asset	-	-
Sale of Fixed Assets	-	19.15
Interest Received	169.25	155.16
Sub Total	167.78	168.24
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>167.78</b>	<b>168.24</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long term borrowings/ Financial Liability	(346.14)	(2,492.85)
Proceeds from Short term borrowings	-	-
Finance Cost	(82.53)	(90.76)
Sub Total	(428.67)	(2,583.61)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(428.67)</b>	<b>(2,583.61)</b>
Net increase/(decrease) in cash & Cash equivalents (A+B+C)	85.03	6.80
Cash and Cash Equivalent at beginning of year	25.13	18.34
Cash and Cash Equivalent at the end of year	110.15	25.13

