



# JINDAL COTEX LIMITED

Regd. Off. : VPO. Jugiana, G.T. Road, Ludhiana (PB) 141017  
 Works : Village Mandiala Kalan, P.O. Bija, Tehsil Khanna, Distt. Ludhiana (PB) 141412  
 ☎ +91 161 2511840 CIN : L17115PB1998PLC021084  
 ✉ info@sjgroup.in 🌐 www.jindalcotex.com

## Statement of Standalone Unaudited Financial Results for the Quarter and Nine months Ended 31.12.2020

(Rs. In Lacs)

SR. NO.	PARTICULARS.	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2020	30-Sep-2020	31-Dec-2019	31-Dec-2020	31-Dec-2019	31-Mar-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,314.84	514.05	549.21	2002.09	2,244.02	3,287.30
2	Other Income	231.63	227.04	210.83	677.28	615.68	829.19
3	<b>Total Revenue</b>	<b>1,546.47</b>	<b>741.09</b>	<b>760.04</b>	<b>2,679.37</b>	<b>2,859.70</b>	<b>4,116.49</b>
4	Expenses						
	a) Cost of material consumed	343.27	268.34	307.23	652.11	1,186.74	1,538.06
	b) Purchases of stock-in-trade	309.10	208.83	5.17	576.53	122.47	482.46
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	211.82	(214.15)	2.66	32.79	104.58	109.93
	d) Employee benefits expense	57.66	58.91	66.11	137.81	210.37	291.18
	e) Finance cost	20.16	19.55	20.26	58.41	72.23	90.76
	f) Depreciation and amortization expense	156.40	151.46	153.29	459.32	459.86	612.43
	g) Other expenditure	474.86	442.40	375.03	1,174.76	1,253.20	1,737.01
	<b>Total Expenses</b>	<b>1,573.27</b>	<b>935.34</b>	<b>929.75</b>	<b>3,091.73</b>	<b>3,409.45</b>	<b>4,861.83</b>
5	Profit/(loss) before exceptional items and tax (3-4)	(26.80)	(194.25)	(169.71)	(412.36)	(549.75)	(745.34)
6	Exceptional items	-	0.72	(0.59)	0.72	(21.35)	2,244.04
7	Profit/(Loss) from ordinary activities before tax (5-6)	(26.80)	(193.53)	(170.30)	(411.64)	(571.10)	1,498.70
8	Tax Expenses - Current tax/MAT adjustment	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	(26.80)	(193.53)	(170.30)	(411.64)	(571.10)	1,498.70
10	Other Comprehensive Income (OCI)	-	-	-	-	-	-
11	Total Comprehensive Income for the period	(26.80)	(193.53)	(170.30)	(411.64)	(571.10)	1,498.70
12	PBDT	129.60	(42.07)	(17.01)	47.68	(111.24)	2,111.13
13	Paid up equity share capital (Face value of Rs. 10/- per share)	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31
14	Basic & Diluted Earnings Per Share (EPS)						
	- Before Extraordinary items (Rs.)	(0.06)	(0.43)	(0.38)	(0.91)	(1.27)	3.33
	- After Extraordinary items (Rs.)	(0.06)	(0.43)	(0.38)	(0.91)	(1.27)	3.33





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(Rs. In Lacs)

SR. NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2020	30-Sep-2020	31-Dec-2019	31-Dec-2020	31-Dec-2019	31-Mar-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,314.84	514.05	549.21	2002.09	2,244.02	3,287.30
2	Other Income	41.11	41.46	39.22	122.35	115.88	155.16
3	Total Revenue	1,355.95	555.51	588.43	2,124.44	2,359.90	3,442.46
4	Expenses						
	a) Cost of material consumed	343.27	268.34	307.23	652.11	1,186.74	1,538.06
	b) Purchases of stock-in-trade	309.10	208.83	5.17	576.53	122.47	482.46
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	211.82	(214.15)	2.66	32.79	104.58	109.93
	d) Employee benefits expense	57.66	58.91	66.11	137.81	210.37	291.18
	e) Finance cost	20.16	19.55	20.26	58.41	72.23	90.76
	f) Depreciation and amortization expense	156.40	151.46	153.29	459.32	459.86	612.43
	g) Other expenditure	274.92	242.46	175.09	577.11	655.54	941.58
	<b>Total Expenses</b>	<b>1,373.33</b>	<b>735.40</b>	<b>729.81</b>	<b>2,494.08</b>	<b>2,811.79</b>	<b>4,066.40</b>
5	Profit/(loss) before exceptional items and tax (3-4)	(17.38)	(179.89)	(141.38)	(369.64)	(451.89)	(623.94)
6	Exceptional items	-	0.72	(0.59)	0.72	(21.35)	2,244.04
7	Profit/(Loss) from ordinary activities before tax (5-6)	(17.38)	(179.17)	(141.97)	(368.92)	(473.24)	1,620.10
8	Tax Expenses - Current tax/MAT adjustment		-	-		-	-
	- Deferred tax		-	-		-	-
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	(17.38)	(179.17)	(141.97)	(368.92)	(473.24)	1,620.10
10	Other Comprehensive Income (OCI)		-	-		-	-
11	Total Comprehensive Income for the period	(17.38)	(179.17)	(141.97)	(368.92)	(473.24)	1,620.10
12	PBDT	139.02	(27.71)	11.32	90.40	(13.38)	2,232.53
13	Paid up equity share capital	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31
	(Face value of Rs. 10/- per share)						
14	Basic & Diluted Earnings Per Share (EPS)						
	- Before Extraordinary items (Rs.)	(0.04)	(0.40)	(0.32)	(0.82)	(1.05)	3.60
	- After Extraordinary items (Rs.)	(0.04)	(0.40)	(0.32)	(0.82)	(1.05)	3.60





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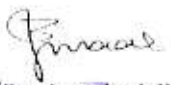
### Notes:-

- 1 The above Results for the quarter ended December 31, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on February 13, 2021.
- 2 The Unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the companies (Indian Accounting Standard) Rules, 2015 as amended in terms of regulation 33 of the SEBI (listing obligation and disclosure requirement) Regulation, 2015 and SEBI circular dated July 05, 2016.
- 3 Since all the accounts of the company have been declared Sub-standard over a period of time, the banks have started recovery action under SARFAESI Act. In the absence of any information on interest on outstanding dues to the bank, the provision of interest has not been made by the company.
- 4 Oriental Bank of Commerce & Allahabad Bank being the lenders to M/s Jindal Cotex Ltd have assigned their Debt to J M Financial ARC Pvt. Ltd.
- 5 Since company has not conducted actuarial valuation of employee benefits during the previous years, hence Ind AS 19, Employee Benefits cannot be applied.
- 6 Regarding compliance of provision IND AS 109 in respect to accounting of corporate guarantee for Rs. 256.10 crore given by the M/s Jindal Cotex Limited to Jindal Medicot Limited & Jindal Specialty Textiles Limited, as the same is presently not ascertainable as accounts of both these companies have turned sub-standard over a period of time.
- 7 The previous figures have been regrouped/rearranged to make them comparable with those of the current period.
- 8 There was no manufacturing activities at unit-1 of the company situated at VPO- Jugiana , GT Road, Ludhiana.
- 9 The un audited financial results have been subjected to Limited Review by Statutory Auditors of the company

Place: Ludhiana

Dated: 13th February, 2021

By Order of the Board  
For Jindal Cotex Limited

  
(Sandeep Jindal)  
Managing Director





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## Segment wise Standalone revenue, results, assets and liabilities for the Quarter and Nine months Ended 31.12.2020

(Rs. In Lacs)

SR. NO	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2020	30-Sep-2020	31-Dec-2019	31-Dec-2020	31-Dec-2019	31-Mar-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	(a) Segment-Textile	1,314.84	514.05	549.21	2,002.09	2,244.02	3,287.30
	(b) Segment-Wind Mill		-	-		-	-
	Net Sales/Income From Operations	<b>1,314.84</b>	<b>514.05</b>	<b>549.21</b>	<b>2,002.09</b>	<b>2,244.02</b>	<b>3,287.30</b>
2	<b>Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment</b>						
	(a) Segment-Textile	(26.80)	(193.53)	(170.30)	(411.64)	(571.10)	1,498.70
	(b) Segment-Wind Mill		-	-		-	-
	Total	• (26.80)	(193.53)	(170.30)	(411.64)	(571.10)	1,498.70
	Less: i) Interest						
	Total Profit Before Tax	<b>(26.80)</b>	<b>(193.53)</b>	<b>(170.30)</b>	<b>(411.64)</b>	<b>(571.10)</b>	<b>1,498.70</b>
3	<b>Segment Assets</b>						
	(a) Segment-Textile	26,083.37	25,815.01	26,342.92	26,083.37	26,342.92	25,970.29
	(b) Segment-Wind Mill	32.87	32.87	32.87	32.87	32.87	32.87
	Total	<b>26,116.24</b>	<b>25,847.88</b>	<b>26,375.79</b>	<b>26,116.24</b>	<b>26,375.79</b>	<b>26,003.16</b>
4	<b>Segment Liability</b>						
	(a) Segment-Textile	22,811.19	22,516.03	24,728.89	22,811.19	24,728.89	22,286.47
	(b) Segment-Wind Mill	335.26	335.26	335.26	335.26	335.26	335.26
	Total	<b>23,146.45</b>	<b>22,851.29</b>	<b>25,064.15</b>	<b>23,146.45</b>	<b>25,064.15</b>	<b>22,621.73</b>





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		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	(a) Segment-Textile	1,314.84	514.05	549.21	2,002.09	2,244.02	3,287.30
	(b) Segment-Wind Mill	-	-	-	-	-	-
	Net Sales/Income From Operations	<b>1,314.84</b>	<b>514.05</b>	<b>549.21</b>	<b>2,002.09</b>	<b>2,244.02</b>	<b>3,287.30</b>
2	<b>Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment</b>						
	(a) Segment-Textile	(102.82)	(179.17)	(141.97)	(454.36)	(473.24)	1,620.10
	(b) Segment-Wind Mill	-	-	-	-	-	-
	Total	(102.82)	(179.17)	(141.97)	(454.36)	(473.24)	1,620.10
	Less: i) Interest						
	Total Profit Before Tax	<b>(102.82)</b>	<b>(179.17)</b>	<b>(141.97)</b>	<b>(454.36)</b>	<b>(473.24)</b>	<b>1,620.10</b>
3	<b>Segment Assets</b>						
	(a) Segment-Textile	30,040.95	30,268.58	28,277.84	30,040.95	28,277.84	30,390.55
	(b) Segment-Wind Mill	32.87	32.87	32.87	32.87	32.87	32.87
	Total	<b>30,073.82</b>	<b>30,301.45</b>	<b>28,310.71</b>	<b>30,073.82</b>	<b>28,310.71</b>	<b>30,423.42</b>
4	<b>Segment Liability</b>						
	(a) Segment-Textile	22,391.23	22,516.03	22,243.95	22,391.23	22,243.95	22,286.47
	(b) Segment-Wind Mill	335.26	335.26	335.26	335.26	335.26	335.26
	Total	<b>22,726.49</b>	<b>22,851.29</b>	<b>22,579.21</b>	<b>22,726.49</b>	<b>22,579.21</b>	<b>22,621.73</b>

