



JINDAL COTEX LIMITED



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 CIN :- L17115PB1998PLC021084

Statement of Standalone and Consolidated Unaudited Results for the Quarter ended on 30 June, 2016

(Rs.in Lakhs)

SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED			
		30-Jun-2016	31-Mar-2016	30-Jun-2015	Financial Year Ended 31-Mar-2016	30-Jun-2016	31-Mar-2016	30-Jun-2015	Financial Year Ended 31-Mar-2016
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income from operations								
	Gross Sales	17.52	6.58	274.83	302.07	3,945.46	2,627.34	2,665.02	10,900.82
	Less: Excise Duty	-	-	-	-	290.06	-	-	751.58
	(a) Net Sales/Income from Operations	17.52	6.58	-	302.07	3,655.40	2,627.34	-	10,149.24
	(b) Other Operating Income	-	-	12.13	-	-	-	13.89	-
	Total	17.52	6.58	286.96	302.07	3,655.40	2,627.34	2,678.91	10,149.24
2	Expenses	-	-	-	-	2,459.36	1,870.71	1,744.67	7,208.82
	a) Cost of material consumed	-	-	-	-	810.68	287.10	527.75	912.79
	b) Purchases of stock-in-trade	50.46	242.30	250.56	492.86	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(50.46)	(242.30)	-	(262.03)	(257.67)	(73.36)	(257.30)	(329.48)
	d) Employee benefits expense	13.58	13.61	15.62	56.61	113.48	105.83	99.35	443.41
	e) Depreciation and amortization expense	171.00	198.87	183.87	723.02	492.72	546.63	499.21	2,008.77
	f) Other expenditure	10.86	(63.57)	531.40	1,999.38	423.58	467.27	388.95	3,168.32
	Total Expenses	195.43	148.90	981.44	3,009.84	4,042.16	3,204.18	3,002.62	13,412.62
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(177.92)	(142.32)	(694.48)	(2,707.77)	(386.76)	(576.84)	(323.71)	(3,263.38)
4	Other income	20.00	32.15	-	68.28	22.08	96.14	-	175.49
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(157.92)	(110.17)	(694.48)	(2,639.49)	(364.68)	(480.70)	(323.71)	(3,087.89)
6	Finance Costs	530.07	635.99	639.31	2,552.14	1,429.72	1,530.59	1,562.37	6,194.30
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(687.99)	(746.16)	(1,333.79)	(5,191.63)	(1,794.39)	(2,011.29)	(1,886.09)	(9,282.19)
8	Exceptional items	-	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(687.99)	(746.16)	(1,333.79)	(5,191.63)	(1,794.39)	(2,011.29)	(1,886.09)	(9,282.19)
10	Tax Expenses - Current tax/MAT adjustment - Deferred tax	-	-	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(687.99)	(746.16)	(1,333.79)	(5,191.63)	(1,794.39)	(2,011.29)	(1,886.09)	(9,282.19)
12	Extraordinary items/prior period adjustment	-	1.14	-	1.14	-	1.14	-	1.14
13	Net profit/(Loss) for the period (11-12)	(687.99)	(747.30)	(1,333.79)	(5,192.77)	(1,794.39)	(2,012.42)	(1,886.09)	(9,283.33)
14	Share of Profit/ loss of Associates	-	-	-	-	(244.77)	(248.99)	268.69	(1,015.06)
15	Minority Interest	-	-	-	-	(1,549.62)	(1,763.43)	(1,617.40)	(8,268.27)
16	Net Profit/ Loss after taxes, Minority Interest and share of profit/loss of Associates (13+14+15)	(687.99)	(747.30)	(1,333.79)	(5,192.77)	(1,549.62)	(1,763.43)	(1,617.40)	(8,268.27)
17	PDDT	(516.99)	(548.43)	(1,149.92)	(4,469.75)	(1,056.90)	(1,216.80)	(1,118.19)	(6,259.50)
18	Paid up equity share capital (Face value of Rs. 10/- per share)	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31
19	Reserves excluding Revaluation Reserves	-	-	-	44.61	-	-	-	(3,296.40)
20	Basic & Diluted Earnings Per Share (EPS)								
	- Before Extraordinary items (Rs.)	(1.53)	(1.66)	(2.96)	(11.54)	(3.44)	(3.91)	(3.59)	(18.37)
	- After Extraordinary items (Rs.)	(1.53)	(1.66)	(2.96)	(11.54)	(3.44)	(3.91)	(3.59)	(18.37)

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Statement of Standalone and Consolidated Unaudited Results for the Quarter ended on 30/06/2016

(Rs.in Lakhs)

SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED			
		30-Jun-2016	31-Mar-2016	30-Jun-2015	Financial Year Ended 31-Mar-2016	30-Jun-2016	31-Mar-2016	30-Jun-2015	Financial year ended 31-Mar-2016
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Segment Revenue			255.47	255.47	3,637.88	2,620.76	2,645.66	10,102.64
	(a) Segment-Textile	-	-	-	-	-	-	-	-
	(b) Segment-Wind Mill	17.52	6.58	19.36	46.60	17.52	6.58	19.36	46.60
	(c) Segment-Iron	-	-	-	-	-	-	-	-
	Net Sales/Income From Operations	17.52	6.58	274.83	302.07	3,655.40	2,627.34	2,665.02	10,149.24
2	Segment Results Profit(+)/Less(-) before tax and after interest from Each Segment								
	(a) Segment-Textile	(694.06)	(746.72)	(1,339.97)	(5,197.71)	(1,800.46)	(2,011.84)	(1,892.27)	(9,288.27)
	(b) Segment-Wind Mill	6.07	(0.58)	6.18	4.94	6.07	(0.58)	6.18	4.94
	(c) Segment-Iron	-	-	-	-	-	-	-	-
	(d) Unallocated	-	-	-	-	-	-	-	-
	Total	(687.99)	(747.30)	(1,333.79)	(5,192.77)	(1,794.39)	(2,012.42)	(1,886.09)	(9,283.33)
	Less: i) Interest	-	-	-	-	-	-	-	-
	ii) Other Unallocable Expenditure net off	-	-	-	-	-	-	-	-
	iii) Unallocable Income	-	-	-	-	-	-	-	-
	Total Profit Before Tax	(687.99)	(747.30)	(1,333.79)	(5,192.77)	(1,794.39)	(2,012.42)	(1,886.09)	(9,283.33)
3	Capital Employed (Segment assets-Segment Liabilities)								
	(a) Segment-Textile	(4,676.37)	(3,982.31)	(124.57)	(3,692.31)	(1,855.56)	(55.10)	7,340.90	(55.10)
	(b) Segment-Wind Mill	247.89	241.92	243.16	241.92	247.89	241.92	243.16	241.92
	(c) Segment-Iron	-	-	-	-	3,442.39	3,442.39	3,442.39	3,442.39
	(d) Unallocated	-	-	-	-	-	-	-	-
	Total	(4,428.38)	(3,740.39)	118.59	(3,740.39)	1,834.82	3,629.21	11,026.45	3,629.21

Sr. No.	PARTICULARS OF SHAREHOLDING	STANDALONE				CONSOLIDATED			
		30-Jun-2016	31-Mar-2016	30-Jun-2015	Financial Year Ended 31-Mar-2016	30-Jun-2016	31-Mar-2016	30-Jun-2015	Financial year ended 31-Mar-2016
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED
A	Public shareholding								
1	-Number of shares	35,398,741	35,398,741	34,298,741	35,398,741	35,398,741	34,298,741	35,398,741	
	-Percentage of shareholding	78.66	78.66	76.21	78.66	78.66	76.21	78.66	
2	Promoters and Promoter Group Shareholding								
	a) Pledged/Encumbered								
	-Number of shares	9,139,658	9,139,658	10,239,658	9,139,658	9,139,658	10,239,658	9,139,658	
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	95.16	95.16	95.66	95.16	95.16	95.66	95.16	
	-Percentage of shares (as a % of the total share capital of the company)	20.31	20.31	22.75	20.31	20.31	22.75	20.31	
	b) Non-encumbered								
	-Number of shares	464,741	464,741	464,741	464,741	464,741	464,741	464,741	
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	4.84	4.84	4.34	4.84	4.84	4.34	4.84	
	-Percentage of shares (as a % of the total share capital of the company)	1.03	1.03	1.03	1.03	1.03	1.03	1.03	
B	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter	-	-	-	-	-	-	-	
	Received during the quarter	1	-	-	-	1	-	-	
	Disposed of during the quarter	1	-	-	-	1	-	-	
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-	-	

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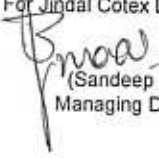
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Notes:-

- * The Associate company i.e. Himachal Textiles Park Limited is under implementation stage .therefore, in the said company, there is no profit or loss and has no impact on consolidation of financial statement.
- 1 The Consolidated Financial Statemets includes the results of subsidiaries namely Jindal Medicot Limited,Jindal Speciality Textiles Limited and Jindal International FZE,
 - 2 The consolidated accounts have been prepared as per Accounting Stantdard (AS) 21 on consolidated financial statements, Accounting standard (AS) 23 on Accounting for Investment in Associates in consolidated Financial statements.
 - 3 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 13th August, 2016.
 - a)Since the accumulated losses as on 31.03.2015 exceeded 50% of peak level net worth of the company, the company had made reference under section 23 of Sick Industrial Company (Special Provisions) Act,1985 (SICA) to Board for Industrial Financial Reconstruction (BIFR) which was registered on 22nd January,2016.
 - b)Since all the accounts of the company have been declared sub-standard over a period of time the banks have started recovery action under SARFAESI Act. In the absence of any information on interest on outstanding dues to the bank,the provision of interest has been made on the basis of assumptions which is not certain.
 - c)Manufacturing activities of the company, except Wind Mill, have been suspended due to severe financial constraints and the company has leased out its units.
 - 4 The Oriental Bank of Commerce, lender to the company, has assigned its Debt to J M Financial ARC Pvt. Ltd.
 - 5 The company engaged in the bussiness of Textiles & Windmill and there are reportable segments as per AS-17 on segment reporting.
 - 6 Previous period's figures have been regrouped and reclassified where is necessary.
 - 7 The Auditors have carried out "Limited Review" on results as per Regulation 33 of the SEBI (Lising Obligations and Disclosure Requirements) Regulations, 2015

Date : 13/08/2016
Place: Ludhiana

By Order of the Board
For Jindal Cotex Limited

(Sandeep Jindal)
Managing Director

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