



# JINDAL COTEX LIMITED



Regd. Office : V.P.O. JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)  
 TEL. : 91-161-2511840, 2511841, 2511842, 98767-60111 FAX : 91-161-2511843  
 E-MAIL : info@jindalcotex.com, jcl@sify.com WEBSITE : www.jindalcotex.com

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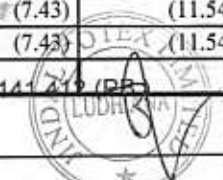
CIN :- L17115PB1998PLC021084  
**Statement of Standalone and Consolidated Financial Results for the Quarter/ Half Year ended on 30 Sep, 2016**

PARTICULARS	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015	31-Mar-2016
Income from operations						
Gross Sales	21.29	17.52	5.71	38.81	280.54	302.07
Less: Excise Duty		-				-
(a) Net Sales/Income from Operations	21.29	17.52	5.71	38.81	280.54	302.07
(b) Other Operating Income		-		-		
Total	21.29	17.52	17.70	38.81	280.54	302.07
Expenses		-	-			
a) Cost of material consumed		-			-	-
b) Purchases of stock-in-trade	-	50.46		50.46	250.56	492.86
c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	(50.46)	(19.73)	(50.46)	(19.73)	(262.03)
d) Employee benefits expense	13.86	13.58	14.73	27.43	30.35	56.61
e) Depreciation and amortization expense	170.73	171.00	169.67	341.72	353.53	723.02
f) Other expenditure	2.41	10.86	1,232.15	13.28	1,763.54	1,999.38
<b>Total Expenses</b>	<b>187.00</b>	<b>195.43</b>	<b>1,396.81</b>	<b>382.43</b>	<b>2,378.25</b>	<b>3,009.84</b>
Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(165.71)	(177.92)	(1,379.10)	(343.62)	(2,073.59)	(2,707.77)
Other income	25.31	20.00	11.99	45.31	24.12	68.28
Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(140.39)	(157.92)	(1,367.11)	(298.31)	(2,049.47)	(2,639.49)
Finance Costs	530.06	530.07	632.60	1,060.14	1,271.91	2,552.14
Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(670.46)	(687.99)	(2,011.71)	(1,358.45)	(3,345.50)	(5,191.63)
Exceptional items						-
Profit/(Loss) from ordinary activities before tax (7+8)	(670.46)	(687.99)	(2,011.71)	(1,358.45)	(3,345.50)	(5,191.63)
Tax Expenses - Current tax/MAT adjustment		-	-		-	-
- Deferred tax		-	-		-	-
Net Profit/(Loss) from ordinary activities after tax (9-10)	(670.46)	(687.99)	(2,011.71)	(1,358.45)	(3,345.50)	(5,191.63)
Extraordinary items/prior period adjustment		-			-	1.14
Net profit/(Loss) for the period (11-12)	(670.46)	(687.99)	(2,011.71)	(1,358.45)	(3,345.50)	(5,192.77)
Share of Profit/ loss of Associates		-			-	-
Minority Interest		-			-	-
Net Profit/ Loss after taxes, Minority Interest and share of profit/loss of Associates (13+14+15)	(670.46)	(687.99)	(2,011.71)	(1,358.45)	(3,345.50)	(5,192.77)
PBDT	(499.73)	(516.99)	(1,842.04)	(1,016.73)	(2,991.96)	(4,469.75)
Paid up equity share capital	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31
(Face value of Rs. 10/- per share)	10.00	10.00	10.00	10.00	10.00	
Reserves excluding Revaluation Reserves						44.61
Basic & Diluted Earnings Per Share (EPS)						
- Before Extraordinary items (Rs.)	(1.49)	(1.53)	(4.47)	(3.02)	₹(7.43)	(11.54)
- After Extraordinary items (Rs.)	(1.49)	(1.53)	(4.47)	(3.02)	(7.43)	(11.54)

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CIN :- L17115PB1998PLC021084  
**Statement of Standalone and Consolidated Financial Results for the Quarter/ Half Year ended on 30 Sep, 2016**  
 (Rs.in Lakhs)

SR. NO.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015	31-Mar-2016
1	Income from operations						
	Gross Sales	3,840.87	3,945.46	2,487.29	7,786.33	5152.31	10,900.82
	Less: Excise Duty	263.83	290.06		553.89	-	751.58
	(a) Net Sales/Income from Operations	3,577.04	3,655.40	2,487.29	7,232.44	5152.31	10,149.24
	(b) Other Operating Income	-		41.30		55.19	
	Total	3,577.04	3,655.40	2,528.59	7,232.44	5207.50	10,149.24
2	Expenses					564.01	
	a) Cost of material consumed	2,571.13	2,459.36	1,798.04	5,030.49	3542.70	7,208.82
	b) Purchases of stock-in-trade	402.37	810.36	36.26	1,212.73	564.01	912.79
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(302.12)	(257.67)	141.81	(559.79)	-115.49	(329.48)
	d) Employee benefits expense	128.51	113.48	107.05	241.99	206.40	443.41
	e) Depreciation and amortization expense	491.87	492.72	486.03	984.59	985.25	2,008.77
	f) Other expenditure	613.17	423.58	1,584.58	1,036.75	1973.53	3,168.32
	<b>Total Expenses</b>	<b>3,904.59</b>	<b>4,042.16</b>	<b>4,153.77</b>	<b>7,946.75</b>	<b>7156.41</b>	<b>13,412.62</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(327.55)	(386.76)	(1,625.19)	(714.31)	(1,948.91)	(3,263.38)
4	Other income	25.31	22.08	-	47.39		175.49
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(302.24)	(364.68)	(1,625.19)	(666.92)	(1,948.91)	(3,087.89)
6	Finance Costs	1,433.12	1,429.72	1,610.16	2,862.84	3,172.53	6,194.30
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,735.35)	(1,794.40)	(3,235.35)	(3,529.75)	(5,121.44)	(9,282.19)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(1,735.35)	(1,794.40)	(3,235.35)	(3,529.75)	(5,121.44)	(9,282.19)
10	Tax Expenses - Current tax/MAT adjustment - Deferred tax	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1,735.35)	(1,794.40)	(3,235.35)	(3,529.75)	(5,121.44)	(9,282.19)
12	Extraordinary items/prior period adjustment	-	-	-	-	-	1.14
13	Net profit/(Loss) for the period (11-12)	(1,735.35)	(1,794.40)	(3,235.35)	(3,529.75)	(5,121.44)	(9,283.33)
14	Share of Profit/ loss of Associates	-	-	-	-	-	-
15	Minority Interest	(238.69)	(244.77)	(269.65)	(483.46)	(538.34)	(1,015.06)
16	Net Profit/ Loss after taxes, Minority Interest and share of profit/loss of Associates (13+14+15)	(1,496.66)	(1,549.63)	(2,965.69)	(3,046.29)	(4,583.10)	(8,268.27)
17	PBDT	(1,004.79)	(1,056.91)	(2,479.66)	(2,061.70)	(3,597.85)	(6,259.50)
18	Paid up equity share capital (Face value of Rs. 10/- per share)	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31
19	Reserves excluding Revaluation Reserves	10.00	10.00	10.00	10.00	10.00	
20	Basic & Diluted Earnings Per Share (EPS)						(3,296.40)
	- Before Extraordinary items (Rs.)	(3.33)	(3.44)	(6.59)	(6.77)	(10.18)	(18.37)
	- After Extraordinary items (Rs.)	(3.33)	(3.44)	(6.59)	(6.77)	(10.18)	(18.37)

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Statement of Standalone and Consolidated Financial Results for the Quarter/ Half Year ended on 30 Sep, 2016

(Rs.in Lakhs)

SR. NO.	PARTICULARS	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015	31-Mar-2016
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Segment Revenue						
	(a) Segment-Textile	-	-	-	-	255.47	255.47
	(b) Segment-Wind Mill	21.29	17.52	5.71	38.81	25.07	46.60
	(c) Segment-Iron	-	-	-	-	-	-
	Net Sales/Income From Operations	21.29	17.52	5.71	38.81	280.54	302.07
	Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment						
2	(a) Segment-Textile	(652.36)	(604.06)	(2,007.44)	(1,376.42)	(3,347.41)	(5,197.71)
	(b) Segment-Wind Mill	11.90	6.07	(4.27)	17.97	1.91	4.94
	(c) Segment-Iron	-	-	-	-	-	-
	(d) Unallocated	-	-	-	-	-	-
	Total	(670.46)	(687.99)	(2,011.71)	(1,358.45)	(3,345.50)	(5,192.77)
	Less: i) Interest	-	-	-	-	-	-
	ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
	iii) Unallocable Income	-	-	-	-	-	-
	Total Profit Before Tax	(670.46)	(687.99)	(2,011.71)	(1,358.45)	(3,345.50)	(5,192.77)
3	Segment Assets						
	(a) Segment-Textile	32,619.63	31,889.09	33,290.53	32,619.63	33,290.53	33,011.03
	(b) Segment-Wind Mill	32.87	466.82	33.16	32.87	33.16	32.87
	(c) Segment-Iron	-	-	-	-	-	-
	(d) Unallocated	-	-	-	-	-	-
	Total	32,652.50	32,355.91	33,323.69	32,652.50	33,323.69	33,043.90
4	Segment Liability						
	(a) Segment-Textile	29,201.40	36,565.46	26,728.90	29,201.40	26,728.90	28,214.45
	(b) Segment-Wind Mill	264.92	218.83	200.83	264.92	200.83	285.52
	(c) Segment-Iron	-	-	-	-	-	-
	(d) Unallocated	-	-	-	-	-	-
	Total	29,466.32	36,784.29	26,929.53	29,466.32	26,929.53	28,499.97

Sr. No.	PARTICULARS OF SHAREHOLDING	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015	31-Mar-2016
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
A	Public shareholding						
1	-Number of shares	35,398,741	35,398,741	34,298,741	35,398,741	34,298,741	35,398,741
	-Percentage of shareholding	78.66	78.66	76.21	78.66	76.21	78.66
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	9,139,658	9,139,658	10,239,658	9,139,658	10,239,658	9,139,658
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	95.16	95.16	95.66	95.16	95.66	95.16
	-Percentage of shares (as a % of the total share capital of the company)	20.31	20.31	22.75	20.31	22.75	20.31
	b) Non-encumbered						
	-Number of shares	464,741	464,741	464,741	464,741	464,741	464,741
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	4.84	4.84	4.34	4.84	4.34	4.84
	-Percentage of shares (as a % of the total share capital of the company)	1.03	1.03	1.03	1.03	1.03	1.03
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	2	1	-	2	-	-
	Disposed of during the quarter	2	1	-	2	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

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(Rs.in Lakhs)

PARTICULARS	CONSOLIDATED					
	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015	31-Mar-2016
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>Segment Revenue</b>						
(a) Segment-Textile	3,655.75	3,637.88	2,481.58	7,193.63	5,127.24	10,102.64
(b) Segment-Wind Mill	21.29	17.52	5.71	38.81	25.07	46.60
(c) Segment-Iron						
Net Sales/Income From Operations	3,577.04	3,655.40	2,487.29	7,232.44	5,152.31	10,149.24
<b>Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment</b>						
(a) Segment-Textile	(1,747.26)	(1,600.46)	(3,231.08)	(3,547.72)	(5,123.35)	(9,289.27)
(b) Segment-Wind Mill	11.90	6.07	(4.27)	17.97	1.91	4.94
(c) Segment-Iron						
(d) Unallocated						
Total	(1,735.36)	(1,794.39)	(3,235.35)	(3,529.75)	(5,121.44)	(9,283.33)
Less: i) Interest						
ii) Other Unallocable Expenditure net off						
iii) Unallocable Income						
Total Profit Before Tax	(1,735.36)	(1,794.39)	(3,235.35)	(3,529.75)	(5,121.44)	(9,283.33)
<b>Segment Assets</b>						
(a) Segment-Textile	61,760.22	60,831.96	64,396.91	61,760.22	64,396.91	63,060.25
(b) Segment-Wind Mill	32.87	466.82	33.16	32.87	33.16	32.87
(c) Segment-Iron	3,442.39	3,442.39	3,442.39	3,442.39	3,442.39	3,442.39
(d) Unallocated						
Total	65,235.48	64,741.17	67,872.46	65,235.48	67,872.46	68,535.51
<b>Segment Liability</b>						
(a) Segment-Textile	67,296.70	62,688.02	62,306.20	67,296.70	62,306.20	67,453.90
(b) Segment-Wind Mill	264.92	218.33	200.63	264.92	200.63	285.52
(c) Segment-Iron						
(d) Unallocated						
Total	67,561.62	62,906.35	62,506.83	67,561.62	62,506.83	67,739.42

PARTICULARS OF SHAREHOLDING	CONSOLIDATED					
	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015	31-Mar-2016
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>Public shareholding</b>						
-Number of shares	35,398,741	35,398,741	34,298,741	35,398,741	34,298,741	35,398,741
-Percentage of shareholding	78.66	78.66	76.21	78.66	76.21	78.66
<b>Promoters and Promoter Group Shareholding</b>						
a) Pledged/Encumbered						
-Number of shares	9,139,658	9,139,658	10,239,658	9,139,658	10,239,658	9,139,658
-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	95.16	95.16	95.66	95.16	95.66	95.16
-Percentage of shares (as a % of the total share capital of the company)	20.31	20.31	22.75	20.31	22.75	20.31
b) Non-encumbered						
-Number of shares	464,741	464,741	464,741	464,741	464,741	464,741
-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	4.84	4.84	4.34	4.84	4.34	4.84
-Percentage of shares (as a % of the total share capital of the company)	1.03	1.03	1.03	1.03	1.03	1.03
<b>INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during the quarter	2	1	-	2	-	-
Disposed of during the quarter	2	1	-	2	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-	-

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**TUVNORD**

## STATEMENT OF ASSETS & LIABILITIES

(Rs in Lakhs)

PARTICULARS	STAND ALONE		CONSOLIDATED	
	YEAR ENDED 30.09.2016	YEAR ENDED 31.03.2016	YEAR ENDED 30.09.2016	YEAR ENDED 31.03.2016
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholder's Funds :</b>				
a) Share Capital	4,500.31	4,500.31	4,500.31	4,500.31
b) Reserve & Surplus	(1,314.13)	44.61	(6,826.45)	(3,296.40)
c) Money received against share warrants				
<b>Sub-total-Shareholders' funds</b>	<b>3,186.18</b>	<b>4,544.93</b>	<b>(2,326.14)</b>	<b>1,203.91</b>
<b>2 Share application money pending allotment</b>			3.39	3.39
<b>3 Minority Interest</b>			360.00	360.00
<b>4 Non current liabilities</b>				
a) Long term borrowings	22,021.64	20,929.97	50,607.99	47,779.50
b) Deferred Tax liabilities (net)	-	-	-	-
c) Other long term liabilities	-	-	-	-
d) Long term provisions	-	-	62.30	62.10
<b>Sub-total-Non current liabilities</b>	<b>22,021.64</b>	<b>20,929.97</b>	<b>51,030.29</b>	<b>48,201.60</b>
<b>5 Current Liabilities</b>				
a) Short Term borrowings	5,237.71	5,237.71	12,134.98	12,134.98
b) Trade payables	1,115.36	1,054.40	2,909.46	3,132.18
c) Other current liabilities	700.03	697.69	1,001.69	1,172.35
d) Short term provisions	391.59	579.20	481.82	687.10
<b>Sub-total-Current liabilities</b>	<b>7,444.68</b>	<b>7,569.00</b>	<b>16,527.94</b>	<b>17,126.60</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>32,652.50</b>	<b>33,043.90</b>	<b>65,235.48</b>	<b>66,535.51</b>
<b>B ASSETS</b>				
<b>1 Non -current assets</b>				
a) Fixed assets	11,784.39	12,126.03	32,576.67	33,579.41
b) Goodwill on consolidation				
c) Non current Investments(Net of Provision)	133.74	133.74	20.35	20.35
d) Deffered tax assets (net)	-	-	-	-
e) Long term loans and advances	17,993.05	17,978.43	1,026.10	1,042.11
f) Other non current assets	3.39	3.39	-	-
<b>Sub-total-Non current assets</b>	<b>29,914.57</b>	<b>30,241.59</b>	<b>33,623.12</b>	<b>34,641.86</b>
<b>2 Current Assets</b>				
a) Current Investments	-	-	-	-
b) Inventories	541.85	491.40	2,240.51	1,651.54
c) Trade receivables (Net of Provision)	645.14	821.83	25,625.28	26,414.10
d) Cash and Cash Equivalents	61.55	16.17	1,081.65	938.12
e) Short term loans and advances	1,489.39	1,472.91	2,664.93	2,889.89
f) Other current assets	-	-	-	-
<b>Sub-total-Current assets</b>	<b>2,737.94</b>	<b>2,802.31</b>	<b>31,612.37</b>	<b>31,893.65</b>
<b>TOTAL - ASSETS</b>	<b>32,652.50</b>	<b>33,043.90</b>	<b>65,235.48</b>	<b>66,535.51</b>



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"JINDAL GROUP" A HOUSE OF QUALITY



# JINDAL COTEX LIMITED



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TEL. : 91-161-2511840, 2511841, 2511842, 98767-60111 FAX : 91-161-2511843  
E-MAIL : info@jindalcotex.com, jcl@sify.com WEBSITE :www.jindalcotex.com  
CIN :- L17115PB1998PLC021084

## Notes:-

- \* The Associate company i.e. Himachal Textiles Park Limited is under implementation stage .therefore, in the said company, there is no profit or loss and has no impact on consolidation of financial statement.
- 1 The Consolidated Financial Statemets includes the results of subsidiaries namely Jindal Medicot Limited,Jindal Speciality Textiles Limited and Jindal International FZE,
- 2 The consolidated accounts have been prepared as per Accounting Stantdard (AS) 21 on consolidated financial statements, Accounting standard (AS) 23 on Accounting for Investment in Associates in consolidated Financial statements.
- 3 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14th Oct, 2016.
  - a)Since the accumulated losses as on 31.03.2015 exceeded 50% of peak level net worth of the company, the company had made reference under section 23 of Sick Industrial Company (Special Provisions) Act,1985 (SICA) to Board for Industrial Financial Reconstruction (BIFR) which was registered on 22nd January,2016.
  - b)Since all the accounts of the company have been declared sub-standard over a period of time the banks have started recovery action under SARFAESI Act. In the absence of any information on interest on outstanding dues to the bank,the provision of jnterest has been made on the basis of assumptions which is not certain.
  - c)Manufacturing activities of the company, except Wind Mill, have been suspended due to severe financial constraints and the company has leased out its units.
- 4 The Oriental Bank of Commerce, lender to the company, has assigned its Debt to J M Financial ARC Pvt. Ltd.
- 5 The company engaged in the bussiness of Textiles & Windmill and there are reportable segments as per AS-17 on segment reporting.
- 6 Previous period's figures have been regrouped and reclassified where is necessary.
- 7 The Auditors have carried out "Limited Review" on results as per Regulation 33 of the SEBI (Lising Obligations and Disclosure Requirements) Regulations, 2015

Date : 14/11/2016  
Place: Ludhiana

By Order of the Board  
For Jindal Cotex Limited  
(Sandeep Jindal)  
Managing Director

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