



JINDAL COTEX LIMITED



Regd. Office : V.P.O. JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)
 TEL. : 91-161-2511840, 2511841, 2511842, 98767-60111 FAX : 91-161-2511843
 E-MAIL : info@jindalcotex.com, jcl@sify.com WEBSITE : www.jindalcotex.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2012

PART I		(Rs. in Lakhs)				
S. No.	PARTICULARS	STAND ALONE				
		Qtr. Ended			Year Ended	
		31.03.2012	31.12.11	31.03.11	31.03.2012	31.03.11
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	(a) Net Sales/Income from Operations	5,049.54	4,975.53	8,699.97	25,508.75	26,986.21
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a) Cost of Material Consumed	4,256.65	3,054.84	5,172.65	12,384.47	16,963.21
	b) Purchase of stock in trade	1,743.87	2,145.23	2,894.46	8,887.78	6,587.86
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	(800.54)	286.22	(1,613.66)	1,769.97	(2,864.98)
	d) Employee Benefits expense	347.94	159.63	324.02	993.20	866.61
	e) Depreciation and amortisation expense	301.50	253.53	379.98	1,082.44	929.10
	f) Other expenditure	564.26	551.09	716.94	1,991.59	2,234.83
	Total	6,413.68	6,450.54	7,074.39	27,121.44	24,736.83
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(384.14)	(1,472.01)	825.58	(1,612.69)	2,149.58
4	Other Income	393.39	1,320.75	85.84	1,941.38	249.57
5	Profit before finance cost & Exceptional Items (3+4)	29.25	(151.26)	911.22	328.69	2,399.15
6	Finance cost	652.82	428.66	413.79	1,954.87	1,080.18
7	Profit after finance cost but before Exceptional Items (5-6)	(623.57)	(579.92)	497.43	(1,626.18)	1,318.97
8	Exceptional Items (Pre Expenses)	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(623.57)	(579.92)	497.43	(1,626.18)	1,318.97
10	Tax expense	357.77	(192.64)	119.16	24.71	273.82
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(981.34)	(387.28)	378.27	(1,650.89)	1,045.15
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(981.34)	(387.28)	378.27	(1,650.89)	1,045.15
14	Share of Profit/(Loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	(981.34)	(387.28)	378.27	(1,650.89)	1,045.15
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)	-	-	-	23,723.17	25,350.97
	a) Basic	(2.18)	(0.88)	0.84	(3.67)	2.61
	b) Diluted	(2.18)	(0.86)	0.84	(3.67)	2.61
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)	-	-	-	-	-
	a) Basic	(2.18)	(0.86)	0.84	(3.67)	2.61
	b) Diluted	(2.18)	(0.86)	0.84	(3.67)	2.61

PART II		STAND ALONE				
S. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.11
		Unaudited	Unaudited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	31,253,140	31,253,140	31,253,140	31,253,140	31,253,140
	-Percentage of shareholding	69.45	69.45	69.45	69.45	69.45
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	1877885	1836000	0.00	1877885	0.00
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	13.66	13.35	0.00	13.66	0.00
	-Percentage of shares (as a % of the total share capital of the company)	4.17	4.06	0.00	4.17	0.00
	b) Non-encumbered					
	-Number of shares	11,872,115	11,914,000	13,750,000	11,872,115	13,750,000
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	86.34	86.85	100.00	86.34	100.00
	-Percentage of shares (as a % of the total share capital of the company)	26.38	26.47	30.55	26.38	30.55
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-





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AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2012

PART I

(Rs. in Lakhs)

S. No.	PARTICULARS	CONSOLIDATED				
		Qtr. Ended		Year Ended		
		31.03.2012 Unaudited	31.12.11 Unaudited	31.03.2011 Unaudited	31.03.12 Audited	31.03.2011 Audited
1	(a) Net Sales/Income from Operations	21,192.33	5,885.51	8,699.97	44,761.45	26,900.17
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure	-	-	-	-	-
	a) Cost of Material Consumed	18,147.01	3,567.18	5,172.99	26,988.51	16,968.83
	b) Purchase of stock in trade	3,504.96	2,544.88	2,906.12	13,855.88	6,004.21
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	(1,444.98)	144.63	(1,513.66)	899.92	(2,864.98)
	d) Employee Benefits expense	424.22	212.00	317.95	1,133.18	874.69
	e) Depreciation and amortisation expense	415.35	287.87	379.98	1,252.56	929.10
	f) Other expenditure	738.59	570.17	719.49	2,193.84	2,238.13
	Total	21,785.15	7,326.53	7,882.87	46,353.88	24,749.98
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(592.82)	(1,441.02)	817.10	(1,592.43)	2,150.19
4	Other Income	463.90	1,440.93	78.56	2,225.41	324.87
5	Profit before finance cost & Exceptional Items (3+4)	(128.92)	(0.09)	895.66	632.98	2,475.06
6	Finance cost	954.87	449.30	413.78	2,326.27	1,080.18
7	Profit after finance cost but before Exceptional Items (5-6)	(1,083.79)	(449.39)	481.88	(1,693.30)	1,394.88
8	Exceptional Items (Pre-Expenses)	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(1,083.79)	(449.39)	481.88	(1,693.30)	1,394.88
10	Tax expense	375.97	(167.69)	117.37	24.71	297.28
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(1,459.76)	(281.70)	364.51	(1,718.01)	1,097.60
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(1,459.76)	(281.70)	364.51	(1,718.01)	1,097.60
14	Share of Profit/(Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	(1,459.76)	(281.70)	364.51	(1,718.01)	1,097.60
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)	-	-	-	23,755.19	25,431.31
	a) Basic	(3.24)	(0.63)	0.92	(3.82)	2.74
	b) Diluted	(3.24)	(0.63)	0.92	(3.82)	2.74
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)	(3.24)	(0.63)	0.92	(3.82)	2.74
	a) Basic	(3.24)	(0.63)	0.92	(3.82)	2.74
	b) Diluted	(3.24)	(0.63)	0.92	(3.82)	2.74

PART II

S. No.	PARTICULARS	CONSOLIDATED				
		Quarter Ended		Year Ended		
		31.03.2012 Unaudited	31.12.2011 Unaudited	31.03.2011 Unaudited	31.03.2012 Audited	31.03.11 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	31,253,140	31,253,140	31,253,140	31,253,140	31,253,140
	-Percentage of shareholding	69.45	69.45	69.45	69.45	69.45
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	1877885	1836000	0.00	1877885	0.00
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	13.66	13.35	0.00	13.66	0.00
	-Percentage of shares (as a % of the total share capital of the company)	4.17	4.08	0.00	4.17	0.00
	b) Non-encumbered					
	-Number of shares	11,872,115	11,914,000	13,750,000	11,872,115	13,750,000
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	86.34	86.65	100.00	86.34	100.00
	-Percentage of shares (as a % of the total share capital of the company)	26.38	26.47	30.55	26.38	30.55
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-





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STATEMENT OF ASSETS & LIABILITIES

(Rs in Lakhs)

PARTICULARS	STAND ALONE		CONSOLIDATED	
	YEAR ENDED 31.03.2012	YEAR ENDED 31.03.2011	YEAR ENDED 31.03.2012	YEAR ENDED 31.03.2011
A EQUITY AND LIABILITIES				
1 Shareholder's Funds :				
a) Share Capital	4,500.31	4,500.31	4,500.31	4,500.31
b) Reserve & Surplus	23,723.17	25,350.97	23,755.19	25,431.31
c) Money received against share warrants				
Sub-total-Shareholders' funds	28,223.48	29,851.28	28,255.50	29,931.62
2 Share application money pending allotment				
3 Minority Interest			0.40	
4 Non current liabilities				
a) Long term borrowings	5,916.56	8,186.96	20,492.07	20,925.90
b) Defered Tax liabilities (net)				
c) Other long term liabilities	309.66	24.34	2,064.78	866.00
d) Long term provisions				
Sub-total-Non current liabilities	6,226.22	8,211.30	22,557.25	21,791.90
5 Current Liabilities				
a) Short Term borrowings	8,421.73	7,900.66	11,490.46	7,900.66
b) Trade payables	3,992.52	3,278.65	5,490.73	3,406.77
c) Other current liabilities	1,846.42	143.27	5,049.57	461.99
d) Short term provisions	322.98	499.75	-	286.33
Sub-total-Current liabilities	14,583.64	11,822.32	22,030.77	12,055.75
TOTAL - EQUITY AND LIABILITIES	49,033.35	49,884.90	72,843.52	63,779.27
B ASSETS				
1 Non -current assets				
a) Fixed assets	15,274.01	15,314.07	41,350.74	33,812.48
b) Goodwill on consolidation				
c) Non current Investments	8,285.78	7,097.00	2.03	2.03
d) Deferred tax assets (net)				
e) Long term loans and advances	17,383.73	1,565.20	207.96	119.97
f) Other non current assets			10.29	9.65
Sub-total-Non current assets	40,943.51	23,976.27	41,571.02	33,944.13
2 Current Assets				
a) Current Investments				
b) Inventories	2,196.36	5,229.85	3,297.33	5,235.83
c) Trade receivables	2,688.32	3,409.98	18,591.94	3,426.66
d) Cash and Cash Equivalents	372.00	14,134.78	637.39	16,263.94
e) Short term loans and advances	2,833.15	3,134.02	8,745.84	4,908.72
f) Other current assets				
Sub-total-Current assets	8,089.84	25,908.63	31,272.50	29,835.15
TOTAL - ASSETS	49,033.35	49,884.90	72,843.52	63,779.27



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JINDAL COTEX LIMITED



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Reporting of Segment wise Revenue, Results and Capital Employed for the quarter/year ended MARCH 31, 2012

(Rs. in Lakhs)

PARTICULARS	STAND ALONE				
	Qtr. Ended			Year Ended	
	31.03.2012	31.12.11	31.03.11	31.03.2012	31.03.11
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue					
(a) Segment-Textile	8,040.19	4,973.26	8,689.54	25,453.15	26,834.24
(b) Segment-Wind Mill	9.36	5.17	10.43	55.60	51.97
(c) Segment-Iron	-	-	-	-	-
Net Sales/Income From Operations	8,049.54	4,978.03	8,699.97	25,508.75	26,886.21
2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment					
(a) Segment-Textile	(590.97)	(550.52)	538.40	(1,532.77)	1,410.97
(b) Segment-Wind Mill	(18.35)	(15.15)	(40.97)	(36.40)	(38.50)
(c) Segment-Iron	-	-	-	-	-
(d) Unallocated	-	-	-	-	-
Total	(599.32)	(565.67)	497.43	(1,569.16)	1,372.47
Less: i) Interest	-	-	-	-	-
ii) Other Unallocable Expenditure net off	14.25	14.25	-	57.00	53.50
iii) Unallocable Income	-	-	-	-	-
Total Profit Before Tax	(523.57)	(579.92)	497.43	(1,826.16)	1,318.97
3. Capital Employed (Segment assets-Segment Liabilities)					
(a) Segment-Textile	20,458.81	22,308.44	29,620.70	19,715.21	22,527.76
(b) Segment-Wind Mill	222.50	222.50	228.52	222.50	228.52
(c) Segment-Iron	-	-	-	-	-
(d) Unallocated	-	-	-	-	-
Total	20,681.31	22,530.94	29,849.22	19,937.70	22,756.28

Reporting of Segment wise Revenue, Results and Capital Employed for the quarter/year ended MARCH 31, 2012

(Rs. in Lakhs)

PARTICULARS	CONSOLIDATED				
	Qtr. Ended			Year Ended	
	31.03.2012	31.12.11	31.03.2011	31.03.2012	31.03.11
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue					
(a) Segment-Textile	8,875.11	5,860.34	8,689.54	30,397.98	26,840.20
(b) Segment-Wind Mill	9.36	5.17	10.43	55.60	51.97
(c) Segment-Iron	14,307.86	-	-	14,307.86	-
Net Sales/Income From Operations	21,192.33	5,865.51	8,699.97	44,761.45	26,900.17
2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment					
(a) Segment-Textile	(1,253.25)	(419.99)	522.85	(1,801.95)	1,480.88
(b) Segment-Wind Mill	(18.35)	(15.15)	(40.97)	(36.40)	(38.50)
(c) Segment-Iron	202.05	-	-	202.05	-
(d) Unallocated	-	-	-	-	-
Total	(1,069.54)	(435.13)	481.88	(1,636.30)	1,442.38
Less: i) Interest	-	-	-	-	-
ii) Other Unallocable Expenditure net off	14.25	14.25	-	57.00	53.50
iii) Unallocable Income	-	-	-	-	-
Total Profit Before Tax	(1,083.79)	(449.38)	481.88	(1,693.30)	1,394.88
3. Capital Employed (Segment assets-Segment Liabilities)					
(a) Segment-Textile	28,566.35	29,928.73	29,671.46	27,799.84	29,893.43
(b) Segment-Wind Mill	222.50	222.50	228.52	222.50	228.52
(c) Segment-Iron	220.85	-	-	220.85	-
(d) Unallocated	-	-	-	-	-
Total	29,009.69	30,151.23	29,899.98	28,243.19	29,919.95

Notes:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 30.05.2012.
- Consolidation has been made by applying Accounting Standard - 21 "Consolidated Financial Statements" Issued by the Institute of Chartered Accountants of India.
- The Consolidated Financial Results include results of its subsidiaries namely M/s Jindal Medicot Limited, M/s Jindal Specialty Textiles Limited, M/s Jindal Infrabiz Limited, Jindal Metals Limited and Jindal International Fze and another subsidiary i.e. M/s Himachal Textile Park Limited.
- Previous periods figures have been regrouped and reclassified wherever necessary. The figures for the quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto December 31, 2011.
- The status of investor Complaints received during the quarter is as follows:
 (a) Pending in the beginning - Nil (b) Received - Nil (c) Resolved - Nil (d) Pending - Nil

Date : 30/05/2012
 Place: Ludhiana

By Order of the Board
 For Jindal Cotex Limited

(Sandeep Jindal)
 Chairman & Managing Director

