



# JINDAL COTEX LIMITED

Regd. Office : V.P.O. JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)  
 TEL. : 91-161-2511840, 2511841, 2511842, 98767-60111 FAX : 91-161-2511843  
 E-MAIL : info@jindalcotex.com WEBSITE : www.jindalcotex.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012

PART I		STAND ALONE					
S. No.	PARTICULARS	Qtr. Ended			Period Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	4,410.28	4,878.01	9,077.57	9,088.29	14,480.68	25,508.75
	(b) Other Operating Income	-	-	-	-	-	-
2	Expenditure						
	a) Cost of Material Consumed	2,668.14	2,548.84	1,923.05	5,216.78	5,072.98	12,384.47
	b) Purchase of stock in trade	184.54	679.07	3,323.86	863.62	4,998.68	8,887.78
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	405.89	472.65	2,706.55	878.54	2,284.29	1,769.97
	d) Employee Benefits expense	290.53	232.73	249.01	523.26	487.62	995.20
	e) Depreciation and amortisation expense	280.44	277.40	272.82	557.84	537.41	1,092.44
	f) Other expenditure	791.37	332.34	525.56	1,123.71	876.24	1,991.59
	<b>Total</b>	<b>4,820.91</b>	<b>4,542.83</b>	<b>9,000.85</b>	<b>9,163.74</b>	<b>14,257.22</b>	<b>27,121.44</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(210.63)	135.18	76.92	(75.45)	223.46	(1,612.69)
4	Other Income	1,282.85	6.21	91.43	1,289.06	227.24	1,941.36
5	Profit before finance cost & Exceptional Items (3+4)	1,072.22	141.39	168.35	1,213.61	450.70	328.69
6	Finance cost	706.38	403.98	498.76	1,110.36	873.39	1,954.87
7	Profit after finance cost but before Exceptional Items (5-6)	365.84	(262.59)	(330.41)	103.25	(422.69)	(1,626.18)
8	Exceptional Items (Pre. Expenses)	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	365.84	(262.59)	(330.41)	103.25	(422.69)	(1,626.18)
10	Tax expense	20.73	-	(109.78)	20.73	(140.42)	24.71
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	345.11	(262.59)	(220.65)	82.52	(282.27)	(1,650.89)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	345.11	(262.59)	(220.65)	82.52	(282.27)	(1,650.89)
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	345.11	(262.59)	(220.65)	82.52	(282.27)	(1,650.89)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00	10.00
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)	-	-	-	-	-	23,723.17
	a) Basic	0.77	(0.58)	(0.49)	0.18	(0.63)	(3.67)
	b) Diluted	0.77	(0.58)	(0.49)	0.18	(0.63)	(3.67)
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)	-	-	-	-	-	-
	a) Basic	0.77	(0.58)	(0.49)	0.18	(0.63)	(3.67)
	b) Diluted	0.77	(0.58)	(0.49)	0.18	(0.63)	(3.67)

PART II		STAND ALONE					
S. No.	PARTICULARS	Qtr. Ended			Period Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	-Number of shares	31,053,140	31,253,140	31,450,691	31,053,140	31,450,691	31,253,140
	-Percentage of shareholding	69.00	69.45	69.89	69.00	69.89	69.45
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	3,407,864	2,203,849	-	3,407,864	-	1,877,885
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	24.43	16.03	0.00	24.43	0.00	13.66
	-Percentage of shares (as a % of the total share capital of the company)	7.57	4.90	0.00	7.57	0.00	4.17
	b) Non-encumbered						
	-Number of shares	10,542,136	11,546,151	13,552,449	10,542,136	13,552,449	11,872,115
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	75.57	83.97	100.00	75.57	100.00	86.34
	-Percentage of shares (as a % of the total share capital of the company)	23.43	25.66	30.11	23.43	30.11	26.38
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	1	-	-	-	-
	Disposed of during the quarter	-	1	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012

PART I		CONSOLIDATED						(Rs.in Lakhs)
S. No.	PARTICULARS	Qtr. Ended			Period Ended		Year Ended	
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	(a) Net Sales/Income from Operations	17,593.08	7,186.73	11,315.78	24,779.81	17,683.51	44,761.45	
	(b) Other Operating Income	-	-	-	-	-	-	
2	Expenditure	-	-	-	-	-	-	
	a) Cost of Material Consumed	3,000.48	3,187.27	2,174.61	8,197.72	5,274.32	25,985.51	
	b) Purchase of stock in trade	10,788.73	3,005.53	5,219.88	13,794.26	7,836.24	13,885.88	
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	1,100.73	(138.85)	2,659.16	961.89	2,200.27	899.92	
	d) Employee Benefits expense	380.80	330.39	257.25	711.19	496.90	1,133.18	
	e) Depreciation and amortisation expense	430.04	422.95	284.75	882.99	549.34	1,252.56	
	f) Other expenditure	917.75	502.88	523.93	1,420.63	895.09	2,193.84	
	Total	16,618.51	7,320.18	11,119.57	23,938.69	17,242.21	46,353.86	
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	974.57	(133.45)	196.21	841.12	441.40	(1,592.43)	
4	Other Income	465.66	9.96	157.41	475.63	320.58	2,225.41	
5	Profit before finance cost & Exceptional Items (3+4)	1,440.23	(123.48)	353.62	1,316.75	761.98	632.98	
6	Finance cost	1,181.72	792.49	547.48	1,974.22	922.11	2,326.27	
7	Profit after finance cost but before Exceptional Items (5-6)	258.51	(915.96)	(193.86)	(657.47)	(160.13)	(1,693.30)	
8	Exceptional Items (Pre-Expenses)	-	-	-	-	-	-	
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	258.51	(915.96)	(193.86)	(657.47)	(160.13)	(1,693.30)	
10	Tax expense	20.71	0.02	(66.06)	20.73	(90.91)	24.71	
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	237.79	(916.00)	(107.80)	(678.20)	(99.22)	(1,718.01)	
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	
13	Net Profit (+)/Loss (-) for the period (11-12)	237.79	(916.00)	(107.80)	(678.20)	(99.22)	(1,718.01)	
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	
15	Minority interest	-	-	-	-	-	-	
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	237.79	(916.00)	(107.80)	(678.20)	(99.22)	(1,718.01)	
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00	10.00	
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)	-	-	-	-	-	23,755.19	
	a) Basic	0.53	(2.04)	(0.24)	(1.51)	(0.15)	(3.82)	
	b) Diluted	0.53	(2.04)	(0.24)	(1.51)	(0.15)	(3.82)	
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)	-	-	-	-	-	-	
	a) Basic	0.53	(2.04)	(0.24)	(1.51)	(0.15)	(3.82)	
	b) Diluted	0.53	(2.04)	(0.24)	(1.51)	(0.15)	(3.82)	

PART II		CONSOLIDATED					
S. No.	PARTICULARS	Qtr. Ended			Period Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	-Number of shares	31,053,140	31,253,140	31,450,691	31,053,140	31,450,691	31,253,140
	-Percentage of shareholding	69.00	69.45	69.89	69.00	69.89	69.45
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	3,407,664	2,203,849	-	3,407,664	-	1,877,885
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	24.43	16.03	0.00	24.43	0.00	13.66
	-Percentage of shares (as a % of the total share capital of the company)	7.57	4.90	0.00	7.57	0.00	4.17
	b) Non-encumbered						
	-Number of shares	10,542,136	11,546,151	13,552,449	10,542,136	13,552,449	11,872,115
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	75.57	83.97	100.00	75.57	100.00	86.34
	-Percentage of shares (as a % of the total share capital of the company)	23.43	25.86	30.11	23.43	30.55	26.38
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	1	-	-	-	-
	Disposed of during the quarter	-	1	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

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## STATEMENT OF ASSETS & LIABILITIES

(Rs in Lakhs)

PARTICULARS	STAND ALONE		CONSOLIDATED	
	PERIOD ENDED 30.09.2012	YEAR ENDED 31.03.2012	PERIOD ENDED 30.09.2012	YEAR ENDED 31.03.2012
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholder's Funds :</b>				
a) Share Capital	4,500.31	4,500.31	4,500.31	4,500.31
b) Reserve & Surplus	24,324.21	23,723.17	23,577.85	23,755.19
c) Money received against share warrants	-	-	-	-
<b>Sub-total-Shareholders' funds</b>	<b>28,824.52</b>	<b>28,223.48</b>	<b>28,078.16</b>	<b>28,255.50</b>
<b>2 Share application money pending allotment</b>				
<b>3 Minority Interest</b>	-	-	0.40	0.40
<b>4 Non current liabilities</b>				
a) Long term borrowings	8,468.40	5,916.56	25,761.20	20,492.07
b) Deferred Tax liabilities (net)	-	-	-	-
c) Other long term liabilities	-	309.66	-	2,064.78
d) Long term provisions	57.03	-	57.03	-
<b>Sub-total-Non current liabilities</b>	<b>8,525.42</b>	<b>6,226.22</b>	<b>25,818.63</b>	<b>22,557.25</b>
<b>5 Current Liabilities</b>				
a) Short Term borrowings	8,589.12	8,421.73	11,776.74	11,490.46
b) Trade payables	2,627.40	3,992.52	7,039.83	5,490.73
c) Other current liabilities	3,740.94	1,846.42	4,263.03	5,049.57
d) Short term provisions	444.87	322.98	515.55	-
<b>Sub-total-Current liabilities</b>	<b>15,402.32</b>	<b>14,583.64</b>	<b>23,595.14</b>	<b>22,030.77</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>52,752.26</b>	<b>49,033.35</b>	<b>77,491.93</b>	<b>72,843.52</b>
<b>B ASSETS</b>				
<b>1 Non -current assets</b>				
a) Fixed assets	10,895.88	15,274.01	34,653.61	41,350.74
b) Goodwill on consolidation	-	-	-	-
c) Non current Investments	8,285.78	8,285.78	2.03	2.03
d) Deffered tax assets (net)	-	-	-	-
e) Long term loans and advances	7,966.51	1,738.37	7,532.94	207.96
f) Other non current assets	-	-	10.25	10.29
<b>Sub-total-Non current assets</b>	<b>27,148.16</b>	<b>25,298.16</b>	<b>42,198.82</b>	<b>41,571.02</b>
<b>2 Current Assets</b>				
a) Current Investments	-	-	-	-
b) Inventories	1,455.37	2,196.36	2,401.27	3,297.33
c) Trade receivables	2,472.80	2,688.32	22,818.71	18,591.94
d) Cash and Cash Equivalents	286.02	372.00	584.66	637.39
e) Short term loans and advances	21,389.92	18,478.51	9,488.47	8,745.84
f) Other current assets	-	-	-	-
<b>Sub-total-Current assets</b>	<b>25,604.10</b>	<b>23,735.19</b>	<b>35,293.12</b>	<b>31,272.50</b>
<b>TOTAL - ASSETS</b>	<b>52,752.26</b>	<b>49,033.35</b>	<b>77,491.93</b>	<b>72,843.52</b>

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## Reporting of Segment wise Revenue, Results and Capital Employed for the quarter ended SEPTEMBER 30, 2012

PARTICULARS	(Rs. in Lakhs)					
	STAND ALONE					
	Qtr. Ended			Period Ended		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Segment Revenue						
(a) Segment-Textile	4,392.62	4,658.47	9,061.49	9,051.29	14,439.60	25,453.15
(b) Segment-Wind Mill	17.46	19.54	16.08	37.00	41.06	55.60
(c) Segment-Iron	-	-	-	-	-	-
Net Sales/Income From Operations	4,410.28	4,678.01	9,077.57	9,088.29	14,480.66	25,508.75
2. Segment Results Profit/(+)/Loss(-) before tax and after interest from Each Segment						
(a) Segment-Textile	381.42	(241.12)	(309.01)	140.30	(391.28)	(1,532.77)
(b) Segment-Wind Mill	(1.33)	(7.22)	(6.90)	(6.55)	(2.91)	(36.40)
(c) Segment-Iron	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	380.09	(248.34)	(315.91)	133.75	(394.19)	(1,569.16)
Less: i) Interest	-	-	-	-	-	-
ii) Other Unallocable Expenditure net off	14.25	14.25	14.50	28.50	28.50	57.00
iii) Unallocable Income	-	-	-	-	-	-
Total Profit Before Tax	365.84	(262.59)	(330.41)	105.25	(422.69)	(1,626.16)
3. Capital Employed (Segment assets-Segment Liabilities)						
(a) Segment-Textile	20,321.04	19,434.69	22,100.90	20,321.84	22,100.90	19,715.21
(b) Segment-Wind Mill	216.91	240.41	220.14	216.91	220.14	222.50
(c) Segment-Iron	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	20,538.74	19,675.10	22,321.04	20,538.74	22,321.04	19,937.71

## Reporting of Segment wise Revenue, Results and Capital Employed for the quarter ended SEPTEMBER 30, 2012

PARTICULARS	CONSOLIDATED					
	Qtr. Ended			Period Ended		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Segment-Textile	17,575.62	7,167.19	11,299.70	24,742.81	17,647.53	30,397.98
(b) Segment-Wind Mill	17.46	19.54	16.08	37.00	41.06	55.60
(c) Segment-Iron	-	-	-	-	-	14,307.66
Net Sales/Income From Operations	17,593.08	7,186.73	11,315.78	24,779.81	17,688.61	44,761.45
2. Segment Results Profit/(+)/Loss(-) before tax and after interest from Each Segment						
(a) Segment-Textile	(43.28)	(894.51)	(172.45)	(937.00)	(128.72)	(1,801.95)
(b) Segment-Wind Mill	(1.33)	(7.22)	(6.90)	(6.55)	(2.91)	(36.40)
(c) Segment-Iron	317.36	-	-	317.38	-	202.05
(d) Unallocated	-	-	-	-	-	-
Total	272.76	(901.73)	(179.36)	(626.97)	(131.63)	(1,636.30)
Less: i) Interest	-	-	-	-	-	-
ii) Other Unallocable Expenditure net off	14.25	14.25	14.50	28.50	28.50	57.00
iii) Unallocable Income	-	-	-	-	-	-
Total Profit Before Tax	258.51	(915.68)	(193.86)	(657.47)	(160.13)	(1,693.30)
3. Capital Employed (Segment assets-Segment Liabilities)						
(a) Segment-Textile	27,341.66	28,416.16	29,770.32	27,341.66	29,770.32	27,799.84
(b) Segment-Wind Mill	216.91	240.41	220.14	216.91	220.14	222.50
(c) Segment-Iron	509.75	377.33	-	509.75	-	220.85
(d) Unallocated	-	-	-	-	-	-
Total	28,068.32	29,033.92	29,990.46	28,068.32	29,990.46	28,243.19

### Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 12.11.2012.
- Consolidation has been made by applying Accounting Standard - 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The Consolidated Financial Results include results of its wholly owned subsidiaries namely M/s Jindal Medicot Limited, M/s Jindal Specialty Textiles Limited, M/s Jindal Infracel Limited, Jindal Metalex Limited and Jindal International Fze and another subsidiary i.e. M/s Himachal Textile Park Limited.
- Previous period's figures have been regrouped and reclassified wherever necessary.
- The status of investor Complaints received during the quarter is as follows:  
 (a) Pending in the beginning - Nil (b) Received - Nil (c) Resolved - Nil (d) Pending - Nil

Date : 12/11/2012  
 Place: Ludhiana

By Order of the Board  
 For Jindal Cotex Limited

*S. Jindal*  
 (Sanjeev Jindal)  
 Chairman and Managing Director

