



# JINDAL COTEX LIMITED



Regd. Office : V.P.O JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)  
 TEL : 91-161-2511840, 2511841, 2511842, 98767-60111 FAX : 91-161-2511843  
 E-MAIL: info@jindalcotex.com, jcl@sify.com WEBSITE: jindalcotex.com

**TUVNORD**

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2010

(Rs in Lakhs)

Particulars	STAND ALONE				
	Qtr Ended		Half Year Ended		Year Ended
	30-09-10	30-09-09	30-09-10	30-09-09	31-03-10
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Net Sales/Income from Operations	5,334.95	2,820.39	10,859.71	5,728.08	14,632.60
(b) Other Operating Income	-	-	-	-	-
2. Expenditure	-	-	-	-	-
a. (Increase)/decrease in stock in trade and work in progress	(142.66)	(276.30)	(434.96)	(226.99)	(8.96)
b. Consumption of raw materials	3,279.57	1,762.13	6,485.75	3,231.26	6,820.84
c. Manufacturing Expenses	446.36	289.98	822.13	520.34	1,177.76
d. Purchase of traded goods	814.69	582.57	2,264.64	1,316.06	4,823.27
e. Employees cost	171.35	126.54	328.20	219.56	507.04
f. Depreciation	186.36	60.76	367.72	119.64	308.38
g. Other expenditure	85.40	36.41	126.16	67.83	151.64
g. Total	4,841.07	2,582.08	9,959.64	5,247.70	13,779.98
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	493.88	238.31	900.07	480.38	852.62
4. Other Income	48.04	15.46	52.78	98.70	210.32
5. Profit before Interest & Exceptional Items (3+4)	541.91	253.77	952.84	579.08	1,062.94
6. Interest	307.32	87.21	470.14	166.02	309.94
7. Profit after Interest but before Exceptional Items (5-6)	234.59	166.56	482.70	413.06	753.00
8. Exceptional Items (Pre.Expenses)	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	234.59	166.56	482.70	413.06	753.00
10. Tax expense	46.92	15.58	96.54	77.98	43.68
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	187.67	150.98	386.16	335.08	709.32
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	187.67	150.98	386.16	335.08	709.32
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500	2,500	4,500	2,500	2,500
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	10	10	10	10	10
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
Basic	0.53	1.00	1.10	2.42	3.65
Diluted	0.53	1.00	1.10	2.42	3.65
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.53	1.00	1.10	2.42	3.65
17. Public shareholding					
- Number of shares	31,253,140	11,253,140	31,253,140	11,253,140	11,253,140
- Percentage of shareholding	69.45	45.01	69.45	45.01	45.01
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	13,750,000	13,750,000	13,750,000	13,750,000	13,750,000
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	30.55	54.99	30.55	54.99	54.99





# JINDAL COTEX LIMITED



Regd. Office : V.P.O JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)  
 TEL : 91-161-2511840, 2511841, 2511842, 98767-60111 FAX : 91-161-2511843  
 E-MAIL: info@jindalcotex.com, jcl@sify.com WEBSITE: jindalcotex.com

**TUVNORD**Segment wise Revenue, Results and Capital Employed for the quarter/Half year ended September 30' 2010

Particulars	STAND ALONE					(Rs in Lakhs)
	Qtr Ended		Half Year Ended		Year Ended	
	30-09-10	30-09-09	30-09-10	30-09-09	31-03-10	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1. Segment Revenue</b>						
(a) Segment – Textile	5,325.96	2,794.58	10,826.49	5,676.78	14,565.67	
(b) Segment – Wind Mill	8.99	25.81	33.22	51.30	66.93	
Net sales/Income From Operations	5,334.95	2,820.39	10,859.71	5,728.08	14,632.60	
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)</b>						
(a) Segment – Textile	250.81	169.52	506.67	417.49	797.96	
(b) Segment – Wind Mill	(3.47)	0.23	1.53	1.95	(22.65)	
(c) Unallocated	-	-	-	-	-	
Total	247.34	169.75	508.20	419.44	775.31	
Less: i) Interest	-	-	-	-	-	
ii) Other Un-allocable Expenditure net off	12.75	3.19	25.50	6.38	22.31	
(iii) Un-allocable income	-	-	-	-	-	
Total Profit Before Tax	234.59	166.56	482.70	413.06	753.00	
<b>3. Capital Employed</b>						
(Segment assets – Segment Liabilities)						
(a) Segment – Textile	22,349.65	7,409.70	22,349.65	7,409.70	11,738.06	
(b) Segment – Wind Mill	224.35	180.60	224.35	180.60	201.73	
(c) Unallocated	-	-	-	-	-	
<b>Total</b>	<b>22,574.00</b>	<b>7,590.30</b>	<b>22,574.00</b>	<b>7,590.30</b>	<b>11,939.79</b>	





# JINDAL COTEX LIMITED



Regd. Office : V.P.O JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)  
 TEL : 91-161-2511840, 2511841, 2511842, 98767-60111 FAX : 91-161-2511843  
 E-MAIL: info@jindalcotex.com, jcl@sify.com WEBSITE: jindalcotex.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2010

(Rs. In Lac)

Particulars	CONSOLIDATED				
	Qtr Ended		Half Year Ended		Year Ended
	30-09-10	30-09-09	30-09-10	30-09-09	31-03-10
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Net Sales/Income from Operations	5,334.96	2,820.39	10,876.40	5,728.08	14,632.61
(b) Other Operating Income	-	-	-	-	-
2. Expenditure	-	-	-	-	-
a. (Increase)/decrease in stock in trade and work in progress	(142.66)	(276.30)	(434.96)	(226.99)	(8.96)
b. Consumption of raw materials	3283.06	1,762.13	6,485.75	3,231.26	6,817.07
c. Manufacturing Expenses	446.36	289.98	822.13	520.34	1,177.76
d. Purchase of traded goods	802.98	582.57	2,269.33	1,316.06	4,823.28
e. Employees cost	172.95	126.54	330.47	219.56	508.40
f. Depreciation	186.36	60.76	367.72	119.64	308.38
g. Other expenditure	85.40	36.41	126.16	67.83	153.67
g. Total	4,834.45	2,582.08	9,966.60	5,247.70	13,779.60
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	500.51	238.31	909.80	480.38	853.01
4. Other Income	51.72	15.46	67.47	98.70	250.38
5. Profit before Interest & Exceptional Items (3+4)	552.23	253.77	977.27	579.08	1,103.39
6. Interest	307.32	87.21	470.14	166.02	309.94
7. Profit after Interest but before Exceptional Items (5-6)	244.90	166.56	507.12	413.06	793.45
8. Exceptional Items (Pre.Expenses)	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	244.90	166.56	507.12	413.06	793.45
10. Tax expense	50.11	15.58	104.09	77.98	56.24
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	194.80	150.98	403.04	335.08	737.21
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	194.80	150.98	403.04	335.08	737.21
14. Paid-up equity share capital	4,500	2,500.00	4,500	2,500	2,500
(Face Value of the Share shall be indicated)	10	10	10	10	10
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	9,467
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
Basic	0.55	1.00	1.15	2.42	3.80
Diluted	0.55	1.00	1.15	2.42	3.80
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.55	1.00	1.15	2.42	3.80
17. Public shareholding					
- Number of shares	31,253,140	11,253,140	31,253,140	11,253,140	11,253,140
- Percentage of shareholding	69.45	45.01	69.45	45.01	45.01
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	13,750,000	13,750,000	13,750,000	13,750,000	13,750,000
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	30.55	54.99	30.55	54.99	54.99





# JINDAL COTEX LIMITED



Regd. Office : V.P.O JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)  
 TEL : 91-161-2511840, 2511841, 2511842, 98767-60111 FAX : 91-161-2511843  
 E-MAIL: info@jindalcotex.com, jcl@sify.com WEBSITE: jindalcotex.com

**TUVNORD**

Reporting of Segment wise Revenue, Results and Capital Employed for the quarter/Half year ended September 30' 2010

(Rs. In Lac)

Particulars	CONSOLIDATED				
	Qtr Ended		Half Year Ended		Year Ended
	30-09-10	30-09-09	30-09-10	30-09-09	31-03-10
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
(a) Segment – Textile	5,325.97	2,794.58	10,843.18	5,676.78	14,565.68
(b) Segment – Wind Mill	8.99	25.81	33.22	51.30	66.93
Net sales/Income From Operations	5,334.96	2,820.39	10,876.40	5,728.08	14,632.61
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)					
(a) Segment – Textile	261.12	169.52	531.09	417.49	838.41
(b) Segment – Wind Mill	(3.47)	0.23	1.53	1.95	(22.65)
(c) Unallocated	-	-	-	-	-
Total	257.65	169.75	532.62	419.44	815.76
Less: i) Interest	-	-	-	-	-
ii) Other Un-allocable Expenditure net off	12.75	3.19	25.50	6.38	22.31
(iii) Un-allocable income	-	-	-	-	-
Total Profit Before Tax	244.90	166.56	507.12	413.06	793.45
3. Capital Employed (Segment assets – Segment Liabilities)					
(a) Segment – Textile	28,919.65	9,310.40	28,919.65	9,310.40	11,763.69
(b) Segment – Wind Mill	224.35	180.60	224.35	180.60	201.73
(c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>29,144.00</b>	<b>9,491.00</b>	<b>29,144.00</b>	<b>9,491.00</b>	<b>11,965.42</b>





# JINDAL COTEX LIMITED



Regd. Office : V.P.O JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)  
 TEL : 91-161-2511840, 2511841, 2511842, 98767-60111 FAX : 91-161-2511843  
 E-MAIL: info@jindalcotex.com, jcl@sify.com WEBSITE: jindalcotex.com

## STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	(Rs. In Lac)					
	STAND ALONE			CONSOLIDATED		
	AS ON	AS ON	AS ON	AS ON	AS ON	AS ON
	30-09-10	30-09-09	31-03-10	30-09-10	30-09-09	31-03-10
unaudited	unaudited	Audited	unaudited	unaudited	Audited	
Shareholder's Funds:						
a) Share Capital	4,500	2,500	2,500	4,500	2,500	2,500
Share Application money	-	-	-	-	-	-
b) Reserve & Surplus	24,611	9,911	9,439	24,656	9,911	9,467
Loans Funds	11,863	6,613	9,055	16,217	6,613	9,055
Deferred Tax Liability	-	100	-	-	100	-
<b>TOTAL</b>	<b>40,975</b>	<b>19,124</b>	<b>20,995</b>	<b>45,373</b>	<b>19,124</b>	<b>21,023</b>
Fixed Assets	10,490	1,926	8,102	11,203	1,926	8,110
Capital Work in Progress & Capital Advances	1,505	3,928	2,036	10,432	6,315	7,152
Investments	6,537	4,324	6,510	2	-	-
Current Assets, Loans and Advances:						
a) Inventories	1,700	1,478	1,906	1,700	1,478	1,906
b) Sundry Debtors	2,421	1,489	1,090	2,438	1,489	1,090
c) Cash and Bank Balances	17,740	4,451	506	19,261	6,462	2,005
d) Loans and Advances	2,681	2,642	2,817	2,705	2,566	2,814
Less: Current Liabilities and Provision:						
a) Liabilities	2,004	1,640	1,844	2,273	1,641	1,920
b) Provisions	97	70	128	105	70	140
Miscellaneous Expenditure (not written off or adjusted)	-	596	-	10	600	6
<b>TOTAL</b>	<b>40,975</b>	<b>19,124</b>	<b>20,995</b>	<b>45,373</b>	<b>19,124</b>	<b>21,023</b>

### NOTES:-

- The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 13.11.2010.
- Consolidation has been made by applying Accounting Standard - 21 "Consolidated Financial Statements" Issued by the institute of Chartered Accountants of India.
- The Statutory Auditor has conducted a limited review of accounts for the aforesaid period.
- The Consolidated Financial Results include results of 100% owned subsidiaries namely M/s Jindal Medicot Limited, Jindal Specialty Textiles Limited and Himachal Textile Park Limited.
- Previous period's figures have been regrouped and reclassified wherever necessary.
- The Company has allotted 20,000,000 of its ordinary Shares of Rs. 10 each (offering at Rs. 90/- each) in the capital of the company on 30.06.2010 UNDERLYING 5,000,000 Global Depository Shares (GDSs) at US\$ 7.75 per GDS, thereby raised US\$ 38.75 million from issue of GDS. Each GDS represents 4 Shares in the Capital of the Company.
- The status of investor Complaints received during the quarter ended September 30, 2010:-  
 (a) Pending at the beginning - Nil (b) Received - Nil (c) Resolved - Nil (d) Pending - Nil



For and on behalf of board

Sandeep Jindal  
 (Chairman and Managing Director)



Place: Ludhiana  
 Date: 13<sup>th</sup> November, 2010