

JINDAL COTEX LIMITED



Regd. Office : V.P.O. JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)
 TEL : 91-161-2511840, 2511841, 2511842, 98767-60111 FAX : 91-161-2511843
 E-MAIL : info@jindalcotex.com, jcl@sify.com WEBSITE : jindalcotex.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER/FINANCIAL YEAR ENDED MARCH 31, 2010

(Rs in Lakhs)

Particulars	STAND ALONE			CONSOLIDATED		
	Qtr Ended	Year Ended	Year Ended	Qtr Ended	Year Ended	Year Ended
	31-03-10	31-03-10	31-03-09	31-03-10	31-03-10	31-03-09
	Audited	Audited	Audited	Audited	Audited	Audited
(a) Net Sales/Income from Operations	4,893.52	14,632.60	13,858.14	4,893.53	14,632.61	13,858.14
(b) Other Operating Income	-	-	-	-	-	-
2. Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	(163.80)	(8.96)	94.26	(163.80)	(8.96)	94.26
b. Consumption of raw materials	1,784.22	6,820.84	6,629.00	1,782.97	6,817.07	6,629.00
c. Manufacturing Expenses	363.95	1,177.76	818.54	363.95	1,177.76	818.54
d. Purchase of traded goods	2,380.45	4,823.27	4,840.31	2,380.46	4,823.28	4,840.31
e. Employees cost	154.07	507.04	315.46	155.42	508.40	315.46
f. Depreciation	128.57	308.38	260.93	128.57	308.38	260.93
g. Other expenditure	44.41	151.64	208.08	46.44	153.67	208.08
g. Total	4,691.85	13,779.98	13,166.59	4,693.99	13,779.60	13,166.59
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	201.68	852.62	691.55	199.54	853.01	691.55
4. Other Income	71.16	210.32	61.64	109.90	250.38	61.64
5. Profit before Interest & Exceptional Items (3+4)	272.84	1,062.94	753.19	309.44	1,103.39	753.19
6. Interest	98.70	309.94	228.51	98.70	309.94	228.51
7. Profit after Interest but before Exceptional Items (5-6)	174.14	753.00	524.67	210.74	793.45	524.67
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	174.14	753.00	524.67	210.74	793.45	524.67
10. Tax expense	(58.18)	43.68	99.65	(45.62)	56.24	99.65
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	232.31	709.32	425.02	256.36	737.21	425.02
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	232.31	709.32	425.02	256.36	737.21	425.02
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	2,500 10	2,500 10	1,255 10	2,500 10	2,500 10	1,255 10
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	9,439	9,439	1,479	9,467	9,467	1,479
16. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.57	3.20	3.39	0.67	3.34	3.39
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.57	3.20	3.39	0.67	3.34	3.39
17. Public shareholding						
- Number of shares	11,253,140	11,253,140	-	11,253,140	11,253,140	-
- Percentage of shareholding	45.01	45.01	-	45.01	45.01	-
18. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	13,750,000	13,750,000	12,546,106	13,750,000	13,750,000	12,546,106
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	54.99	54.99	100	54.99	54.99	100



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TUVNORD

Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

(Rs. in lakhs)

Particulars	STAND ALONE			CONSOLIDATED		
	Qtr Ended	Year Ended	Year Ended	Qtr Ended	Year Ended	Year Ended
	31-03-10	31-03-10	31-03-09	31-03-10	31-03-10	31-03-09
	Audited	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue						
(a) Segment – Textile	4,884.25	14,565.67	13,791.05	4,884.25	14,565.68	13,791.05
(b) Segment – Wind Mill	9.29	66.93	67.09	9.29	66.93	67.09
Net sales/Income From Operations	4,893.53	14,632.60	13,858.14	4,893.54	14,632.61	13,858.14
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment						
(a) Segment – Textile	210.30	797.96	566.62	237.34	838.41	566.62
(b) Segment – Wind Mill	(13.85)	(22.65)	(29.20)	(13.85)	(22.65)	(29.20)
(c) Unallocated			-	-		-
Total	196.45	775.31	537.42	223.49	815.76	537.42
Less: i) Interest	-	-	-	-	-	-
ii) Other Un-allocable Expenditure net off	12.75	22.31	12.75	12.75	22.31	12.75
(iii) Un-allocable income				-		
Total Profit Before Tax	183.70	753.00	524.67	210.74	793.45	524.67
3. Capital Employed (Segment assets – Segment Liabilities)						
(a) Segment – Textile	11,738.06	11,738.06	3,235.50	11,763.69	11,763.69	3,235.50
(b) Segment – Wind Mill	201.73	201.73	174.41	201.73	201.73	174.41
(c) Unallocated						
Total	11,939.79	11,939.79	3,409.91	11,965.42	11,965.42	3,409.91

Notes:-

1. The above results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 28.05.2010.
2. Consolidation has been made by applying Accounting Standard – 21 “Consolidated Financial Statements” Issued by the institute of Chartered Accountants of India.
3. The Consolidated Financial Results include results of 100% owned subsidiaries namely M/s Jindal Medicot Limited and Jindal Specialty Textiles Limited.
4. Previous period's figures have been regrouped and reclassified wherever necessary.



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- The statutory Auditors have carried out the audit of Standalone as well as consolidated results for the financial year ended on 31.03.2010.
- This being the first year of listing, figures for corresponding three months ended on 31.03.2009 is not presented.
- The utilization of funds raised through initial public offer is as follows:

	Rs. in lacs
Funds Raised:	9,342.78
- Investment in projects	1,795.66
- Investment in subsidiaries	6,700.98
- IPO expenses	845.30
Total	9,341.94
Balance with monitoring agency (i.e. Allahabad Bank)	0.84
- Basic and diluted Earnings per Share has been computed using the weighted average no. of shares outstanding as per the provisions of accounting standard - 20 on EPS of Companies Accounting Standards Rules, 2006.
- The status of investor Complaints received during the quarter is as follows:

Pending In the beginning : Nil	Received during the quarter : 4
Resolved during the quarter : 4	Pending at the end of the quarter : NIL.

STATEMENT OF ASSETS & LIABILITIES

PARTICULERS	STAND ALONE		CONSOLIDATED	
	Year Ended	Year Ended	Year Ended	Year Ended
	31-03-10	31-03-09	31-03-10	31-03-09
	Audited	Audited	Audited	Audited
Shareholder's Funds:				
a) Share Capital	2,500	1,255	2,500	1,255
Share Application money	-	590	-	590
b) Reserve & Surplus	9,439	1,479	9,467	1,479
Loans Funds	9,055	5,810	9,055	5,810
Deferred Tax Liability	-	94	-	94
TOTAL	20,995	9,227	21,023	9,227
Fixed Assets	8,102	2,034	8,110	2,034
Capital Work in Progress & Capital Advances	2,036	3,422	7,152	3,683
Investments	6,510	10	-	-
Current Assets, Loans and Advances:				
a) Inventories	1,906	1,171	1,906	1,171
b) Sundry Debtors	1,090	765	1,090	765
c) Cash and Bank Balances	506	848	2,005	809
d) Loans and Advances	2,817	1,815	2,814	1,595
Less: Current Liabilities and Provision:				
a) Liabilities	1,844	744	1,920	744
b) Provisions	128	103	140	103
Miscellaneous Expenditure (not written off or adjusted)	-	7	6	16
TOTAL	20,995	9,227	21,023	9,227

Place:- Ludhiana
 Date:- 28.05.2010

For Jindal Cotex Ltd

(Sandeep Jindal)
 Managing Director

